Registered Number 05543421

HOLYOAKE COURT LIMITED

Abbreviated Accounts

25 March 2011

HOLYOAKE COURT LIMITED **Registered Number 05543421**

Balance Sheet as at 25 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		13,589		13,589
Total fixed assets			13,589		13,589
Current assets					
Debtors	3	2,026		800	
Cash at bank and in hand		10,335		9,118	
Total current assets		12,361		9,918	
Creditors: amounts falling due within one year	4	(18,994)		(18,315)	
Net current assets			(6,633)		(8,397)
Total assets less current liabilities			6,956		5,192
Total net Assets (liabilities)			6,956		5,192
Capital and reserves					
Called up share capital	5		6		5
Other reserves			3,705		1,719
Profit and loss account			3,245		3,468
Shareholders funds			6,956		5,192

a. For the year ending 25 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2011

And signed on their behalf by:
Mr A N Gough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 25 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Service charges represents the value, net of value added tax and discounts, of service charges levied on the lessees in order to cover costs incurred for the management of flats 8a to f, Holyoake Court, London SE16 5HJ.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 25 March 2010	13,589
additions	
disposals	
revaluations	
transfers	
At 25 March 2011	13,589
Depreciation	
At 25 March 2010	
Charge for year	
on disposals	
At 25 March 2011	
Net Book Value	
At 25 March 2010	13,589
At 25 March 2011	13,589

The residual value of the Freehold of the building is deemed to be equal to, or exceeds, its current carrying value, and therefore the depreciation for the year was nil.

3 **Debtors**

	2011	2010
	£	£
Other debtors	1,097	

Prepayments and accrued income	929	800
	2,026	800

Included in other debtors is £845 in respect of service charges owed by Lessees, £202 in respect of reserve fund contributions owed by Lessees and £50 in respect of Ground Rents owed by Lessees.

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	90	
Other creditors	18,902	18,301
Taxation and Social Security	2	14
	18,994	18,315

The residual value of the Freehold of the building is deemed to be equal to, or exceeds, its current carrying value, and therefore the depreciation for the year was nil.

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
6 Ordinary of £1.00 each	6	5
Allotted, called up and fully paid:		
6 Ordinary of £1.00 each	6	5

6 **Transactions with directors**

Service Charges and Sinking Funds of £4765.41 were due in respect of those who were directors at any time in the year.

7 **Related party disclosures**

None Noted

8 **Freehold Purchase Liability**

The freehold purchase liability of £15,569.00 represents amounts the company has borrowed indefinitely from four directors relating to the freehold purchase. The four directors are Mr AN Gough, Ms V Harvey, Ms L M Windridge and Mr H Joubert.