SERBAN BROS LTD

Company Registration Number
05539021

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/11/2011

End date 31/10/2012

SERBAN BROS LTD

Contents of the Financial Statements
for the Period Ended 31 October 2012

	Page
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 12
Schedule of costs and expenses	13 - 14

Company Information

for the Period Ended 31 October 2012

Directors	Ioan Serban
Company secretary	
Registered office	11 Biggin Av Mitcham Surrey CR4 3HN
Company Registration Number	05539021

SERBAN BROS LTD

Directors Report

for the Period Ended 31 October 2012

The directors present their report with the financial statements of the company for the period ended 31 October 2012

Principal activities
The principal activity of the company in the period under review was
Painter and Decorator

Directors
The director(s) shown below have held office during the whole of the period
Ioan Serban

Company policy on the employment of disabled persons
It is the companys policy to give employment to disabled persons wherever practicable.

Small Company Provisions
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2013-07-15
and signed on behalf of the board by

Name	Ioan Serban
Status	Director

SERBAN BROS LTD

Profit and Loss Account

for the Period Ended 31 October 2012

	Notes	2012 £	2011 £
Turnover	2	387,150	283,526
Cost of sales		354,594	246,491
Gross Profit/(Loss)		32,556	37,035
Administrative expenses		3,361	2,687
Operating costs		3,361	2,687
Operating Profit/(Loss)	3	29,194	34,348
Profit/(Loss) on ordinary activities before taxation		29,194	34,348
Tax on profit on ordinary activities		5,839	7,012
Profit/(Loss) for the financial year after taxation		23,355	27,336

There were no recognised gains or losses other than the profit shown attributable to the shareholders
for the period ended 31 October 2012

The notes form part of these financial statements

SERBAN BROS LTD

Balance Sheet

for the Period Ended 31 October 2012

Company registration number 05539021

	Notes	2012 £	2011 £
Fixed assets			
Tangible fixed assets	6	4,223	5,442
Total fixed assets		4,223	5,442
Current assets			
Cash at bank and in hand		32,187	40,639
Total current assets		32,187	40,639
Creditors			
Creditors - amounts falling due within one year	7	17,720	19,397
Net current assets		14,467	21,242
Total assets less current liabilities		18,690	26,685
Net assets		18,690	26,685
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	18,688	26,683
Total shareholders funds		18,690	26,685

SERBAN BROS LTD

Balance Sheet

for the Period Ended 31 October 2012

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2013-07-15

SIGNED ON BEHALF OF THE BOARD BY

Name loan Serban
Director

The notes form part of these financial statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with th Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	2% straight line
Freehold land	2% straight line
Fixtures and fittings	20% reducing
Office equipment	20% straight line
Motor vehicles	20% straight line
Plant and machinery	20% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Turnover	2,012	2,011
	£	£
United Kingdom	387,150	283,526
Total	387,150	283,526

3. Operating profit/(loss)

Profit before tax as stated after charging the following	2012	2011
	£	£
Depreciation - owned assets	1,280	1,484

4. Directors remuneration	2012	2011
	£	£
Directors remuneration	7,600	7,000
Value of directors pension contributions		
Total	7,600	7,000

The number of Directors accruing pension benefits was

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows	2012	2011
	£	£
UK Corporation Tax net of reliefs	5,839	7,012
Tax on profit on ordinary activities	5,839	7,012

5. Dividends	2012	2011
	£	£
Dividend on ordinary shares paid in period	31,350	(13,300)

6. Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
Cost	£	£	£
At 1 November 2011	9,602	8,933	18,535
Additions	60		60
At 31 October 2012	9,662	8,933	18,595
Depreciation			
At 1 November 2011	8,269	4,824	13,093
Charge for year	459	821	1,280
At 31 October 2012	8,727	5,645	14,372
Net book value			
At 31 October 2012	935	3,288	4,223
At 31 October 2011	1,333	4,109	5,442

7. Creditors amounts falling due within one year	2012	2011
	£	£
Corporation tax	5,839	7,012
Other creditors	11,881	12,385
Total	17,720	19,397

Notes to the Financial Statements

for the Period Ended 31 October 2012

8. Share capital			2012	2011
			£	£
Authorised type	Par value			
Ordinary		1	100	100
Total			100	100
Allotted, called up and paid				
Ordinary			2	2
Total			2	2

9. Reserves/Retained profit	
Retained profit reconciliation	£
Reserves at 1 November 2011	26,683
Profit/(Loss) for year	23,355
Dividends paid	31,350
Retained profit at 31 October 2012	18,688

SERBAN BROS LTD

Detailed Profit and Loss

for the Period Ended 31 October 2012

	2012	2011
	£	£
Turnover	387,150	283,526
Cost of Sales		
Purchases	12	30
Directors remuneration	7,600	7,000
Property costs	1,110	840
Travel Subsistence	1,800	1,075
Vehicle costs	1,456	1,764
Depreciation	1,280	1,484
Other trade expenses	2,850	5,580
Subcontractors costs	338,487	228,718
Total	354,594	246,491
Less		
	354,594	246,491
Gross profit	32,556	37,035
Overheads		
Administrative costs	3,361	2,687
Operating profit	29,195	34,348

SERBAN BROS LTD

Detailed Profit and Loss

for the Period Ended 31 October 2012

		2012	2011
ADMINISTRATIVE COSTS	£	£	
Telephone		1,380	720
Printing, postage and stationery		25	98
Legal and professional fees		1,488	1,488
Bank charges		348	261
Protective clothing		120	120
Total		3,361	2,687

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.