HYTHE MARINE SERVICES LIMITED

Company Registration Number:
05538621 (England and Wales)

Unaudited abridged accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

HYTHE MARINE SERVICES LIMITED

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for the Period Ended 31 August 2017

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HYTHE MARINE SERVICES LIMITED

Balance sheet

As at 31 August 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	3	**189,900**	1,632,616
Investments:	4	**1,438,028**	
Total fixed assets:		**1,627,928**	1,632,616
Current assets			
Stocks:		**120,165**	120,165
Debtors:		**1,076,938**	520,675
Cash at bank and in hand:		**1,412,832**	515,005
Total current assets:		**2,609,935**	1,155,845
Creditors: amounts falling due within one year:		**(592,301)**	(402,939)
Net current assets (liabilities):		**2,017,634**	752,906
Total assets less current liabilities:		**3,645,562**	2,385,522
Provision for liabilities:		**(32,900)**	(34,500)
Total net assets (liabilities):		**3,612,662**	2,351,022
Capital and reserves			
Called up share capital:		**225**	225
Other reserves:		**216**	216
Profit and loss account:		**3,612,221**	2,350,581
Shareholders funds:		**3,612,662**	2,351,022

The notes form part of these financial statements

HYTHE MARINE SERVICES LIMITED

Balance sheet statements

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 22 February 2018
and signed on behalf of the board by:

Name: J Mathias
Status: Director

The notes form part of these financial statements

HYTHE MARINE SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2017	*2016*
Average number of employees during the period	15	13

3. Tangible Assets

	Total
Cost	£
At 01 September 2016	1,880,970
Additions	34,244
Disposals	(29,500)
Transfers	(1,422,923)
At 31 August 2017	**462,791**
Depreciation	
At 01 September 2016	248,354
Charge for year	31,912
On disposals	(7,375)
At 31 August 2017	**272,891**
Net book value	
At 31 August 2017	**189,900**
At 31 August 2016	**1,632,616**

4. Fixed investments

Cost and additions

5. Related party transactions

Name of the related party:	Hythe Marine Holdings Limited
Relationship:	Parent
Description of the Transaction:	Group company balance

	£
Balance at 01 September 2016	1,613
Balance at 31 August 2017	**1,613**

Name of the related party:	Hythe Pipe Services Limited
Relationship:	Related director
Description of the Transaction:	Related company balance

	£
Balance at 01 September 2016	50,714
Balance at 31 August 2017	**714**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.