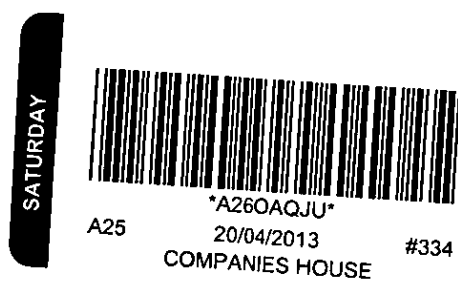


HYTHE MARINE SERVICES LIMITED

**Abbreviated Statutory Accounts
for the year ended 31 August 2012**



Company No. 5538621

HYTHE MARINE SERVICES LIMITED

Company No. 5538621

Abbreviated Balance Sheet as at 31 August 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
Fixed assets	2	£ 180385	£ 141743
Current assets			
Stocks and work in progress		£ 25000	£ 10500
Debtors		536478	219361
Cash at bank and in hand		223909	40952
		785387	270813
Creditors amounts falling due within one year		(305910)	(107201)
Net current assets		479477	163612
Total assets less current liabilities		659862	305355
Provisions for liabilities			
Deferred taxation		(34700)	(12140)
Net assets		£ 625162	£ 293215
 Capital and reserves			
Called-up share capital	3	£ 441	£ 441
Profit and loss account		624721	292774
Shareholders' funds		£ 625162	£ 293215

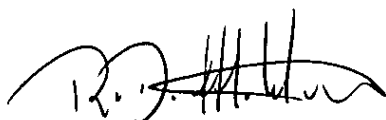
HYTHE MARINE SERVICES LIMITED

Company No. 5538621

Abbreviated Balance Sheet as at 31 August 2012

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31 August 2012. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit (or loss) for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved by the Board on 15 November 2012, and are signed on its behalf.



R Mitchener
DIRECTOR

HYTHE MARINE SERVICES LIMITED

Notes to the Abbreviated Accounts For the year ended 31 August 2012

1 Accounting policies

1.1 Accounting convention

There have been no changes in accounting policies during the period. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

1.3 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on the following basis:

Tenants improvements	over the remaining lease term
Plant and equipment	15% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance of obsolete and slow-moving stocks.

1.5 Deferred taxation

Deferred tax is provided for under the liability method using the tax estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

HYTHE MARINE SERVICES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 August 2012

2	Fixed assets	<u>Tenants improvements</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Plant and equipment</u>	<u>Total</u>
	COST					
	Brought forward	£ -	£ 17850	£ 13575	£ 169713	£ 201138
	Additions	5602	16010	2397	35419	59428
	Disposals	-	-	-	(10700)	(10700)
	At 31 August 2012	5602	33860	15972	194432	249866
	DEPRECIATION					
	Brought forward	-	12146	5946	41303	59395
	Charge for year	700	2871	1393	10861	15825
	Released on disposals	-	-	-	(5739)	(5739)
	At 31 August 2012	700	15017	7339	46425	69481
	NET BOOK VALUE					
	At 31 August 2012	£ 4902	£ 18843	£ 8633	£ 148007	£ 180385
	At 31 August 2011	£ -	£ 5704	£ 7629	£ 128410	£ 141743

3	Called up share capital	<u>2012</u>	<u>2011</u>
	Called up, issued and fully paid		
	Ordinary shares of £1 each	225	225
	10% Preference shares of £1 each	216	216
		<u>441</u>	<u>441</u>