CANTOO LIMITED

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 28 FEBRUARY 2023

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CANTOO LIMITED

COMPANY INFORMATION **28 FEBRUARY 2023**

Company number	05538310 (England and Wales)
Director	Mr E C Klein-Velderman
Registered office address	Unit 4a Falcon House Falcon Park Claymore Wilnecote TAMWORTH B77 5DQ
Business address	5 Gaveston Road Leamington Spa Warwickshire CV32 6EX
Accountants	Harrison Jones & Co. Unit 4a Falcon House Falcon Park Claymore Wilnecote TAMWORTH B77 5DQ

CANTOO LIMITED

BALANCE SHEET **AT 28 FEBRUARY 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
Tangible fixed assets	3		4824		6433
Current assets					
Debtors	4	4838		11981	
Cash at bank		24848		28390	
		29686		40371	
Creditors (amounts falling due within one year)	5	9803		13894	
Net current assets			19883		26477
Total assets less current liabilities			24707		32910
Provision for liabilities					
Deferred taxation			-		(1200)
Net assets			24707		31710
Capital and reserves					
Called up share capital			10		10
Profit and loss account			24697		31700
Shareholders' funds			24707		31710

For the year ended 28 February 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the member has not required the company to obtain an audit of its accounts for the year in accordance with s476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 November 2023

..... **Director**

E C Klein-Velderman

Company no. 05538310 (England and Wales)

1 Accounting policies

1.1 Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over their expected useful lives as follows:-

Equipment	25% reducing balance

1.3 Revenue recognition

Turnover is measured at the fair value of the consideration receivable net of value added tax.

The company provides design consultancy services.

Revenue is recognised in the accounting period in which the services are rendered. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

1.4 Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax is measured using tax rates and laws that have been enacted or substantially enacted by the period end and that are expected to apply to the reversal of the timing difference.

2 Employees

The average number of persons employed by the company, including directors, during the year was 1 (2022 – 1).

NOTES TO THE UNAUDITED ACCOUNTS — YEAR ENDED 28 FEBRUARY 2023

3 Tangible fixed assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 1 March 2022	41254	41254
Additions	-	-
At 28 February 2023	41254	41254
Depreciation		
At 1 March 2022	34821	34821
Charge for the year	1609	1609
At 28 February 2023	36430	36430
Net book value		
At 28 February 2023	4824	4824
At 28 February 2022	6433	6433

4 Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3450	6000
Other debtors	1388	5981
	4838	11981

5 Creditors (amounts falling due within one year)

	2023	2022
	£	£
Trade creditors	-	3082
Social security and other taxes	-	282
Other creditors	1133	1132
Amount owed to the director	8670	9398
	9803	13894

6 Capital commitments	2023	2022
	£	£
Expenditure contracted but not provided in the accounts.	-	-

7 General information

The company is a private company limited by shares and incorporated in England. Its registered office is Unit 4a Falcon House, Falcon Park, Claymore, Wilnecote, Tamworth, B77 5DQ.

The accounts are presented in sterling, which is the functional currency of the company and rounded to the nearest pound.