

CANTOO LIMITED

REPORT AND UNAUDITED ACCOUNTS

29 FEBRUARY 2016

Registered No. 05538310



CANTOO LIMITED

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* These pages do not form part of the statutory accounts.	

CANTOO LIMITED

DIRECTOR'S REPORT

The director presents his report and the unaudited accounts for the year ended 29 February 2016.

Principal activity

The principal activity of the company is the provision of design consultancy services.

Directors

The sole director who served the company throughout the year was Mr E C Klein-Velderman.

Small company rules

This report is prepared in accordance with the exemptions available to companies subject to the small companies regime within part 15 of the Companies Act 2006.

27 September 2016

By Order of the Board



E C Klein-Velderman
Director

CANTOO LIMITED**BALANCE SHEET****29 FEBRUARY 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
Tangible fixed assets	2	5521	5847
Current assets			
Debtors	3	30035	11835
Cash at bank		19208	5326
		<u>49243</u>	<u>17161</u>
Creditors (amounts falling due within one year)	4	<u>44097</u>	<u>21791</u>
Net current assets/(liabilities)		5146	(4630)
Total assets less current liabilities		10667	1217
Provision for liabilities			
Deferred taxation	5	1104	-
Net assets		<u>9563</u>	<u>1217</u>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account	7	9553	1207
Shareholders' funds		<u>9563</u>	<u>1217</u>

The director confirms that:

- (a) for the year ended 29 February 2016 the company was entitled to exemption under of Section 477 of the Companies Act 2006,
- (b) no notice has been deposited under Section 476 of the Act in relation to its accounts for the financial year, and
- (c) he acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 27 September 2016

..... Director
 E.C. Klein-Velderman
 Company No. 05538310

CANTOO LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 29 FEBRUARY 2016

		<u>2016</u>	<u>2015</u>
	<u>Notes</u>	£	£
Turnover		70068	54057
Cost of sales		(20834)	(28829)
Gross profit		49234	25228
Administrative expenses		(21585)	(21786)
Operating profit	8	27649	3442
Taxation	9	(6703)	(965)
Profit for the financial year	7	20946	2477

CANTOO LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

29 FEBRUARY 2016

1 Accounting policies

Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Equipment	25% reducing balance
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Turnover

Turnover represents the value of services provided net of value added tax.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

2 Tangible fixed assets

	<u>Equipment</u>	<u>Total</u>
	£	£
Cost		
At 1 March 2015	20350	20350
Additions	1515	1515
At 29 February 2016	<u>21865</u>	<u>21865</u>
Depreciation		
At 1 March 2015	14503	14503
Charge for the year	1841	1841
At 29 February 2016	<u>16344</u>	<u>16344</u>
Net book value		
At 29 February 2016	<u>5521</u>	<u>5521</u>
At 28 February 2015	<u>5847</u>	<u>5847</u>

3 Debtors

	<u>2016</u>	<u>2015</u>
	£	£
Due within one year		
Trade debtors	28927	4020
Other debtors	1108	622
Director's loan account	-	7193
	<u>30035</u>	<u>11835</u>

CANTOO LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

29 FEBRUARY 2016

4	Creditors (amounts falling due within one year)	<u>2016</u>	<u>2015</u>
		£	£
	Trade creditors	28390	17301
	Social security and other taxes	8534	1767
	Other creditors	1574	1758
	Corporation tax	5599	965
		44097	21791
5	Deferred taxation	<u>2016</u>	<u>2015</u>
		£	£
	This comprises corporation tax at 20% on accelerated capital allowances	1104	-
		1104	-
	At 1 March 2015	-	
	Transfer to profit and loss account (note 9)	1104	
	At 29 February 2016	1104	
6	Called up share capital	<u>2016</u>	<u>2015</u>
		£	£
	Called up, allotted and fully paid		
	10 Ordinary shares of £1 each	10	10
7	Profit and loss account	£	
	At 1 March 2015	1207	
	Profit for the year	20946	
	Dividends paid (note 10)	(12600)	
	At 29 February 2016	9553	
8	Operating profit	<u>2016</u>	<u>2015</u>
		£	£
	Operating profit is stated after charging:		
	Depreciation of owned tangible fixed assets	1841	1949
	Director's emoluments	7920	7260

CANTOO LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

29 FEBRUARY 2016

9	Taxation	<u>2016</u>	<u>2015</u>
		£	£
	Corporation tax on profits for the year at the rate of 20% (2015 20%)	5599	965
	Transfer to deferred taxation (note 5)	1104	-
		6703	965
10	Capital commitments	<u>2016</u>	<u>2015</u>
		£	£
	Expenditure contracted but not provided in the accounts.	-	-
11	Related party transactions	<u>2016</u>	<u>2015</u>
		£	£
	Dividends paid to the director	12600	2700

Controlling party

The company is under the control of Mr E C Klein-Velderman, the sole director and shareholder of the company.