

CANTOO LIMITED

REPORT AND UNAUDITED ACCOUNTS

28 FEBRUARY 2014

Registered No. 05538310

WEDNESDAY



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COMPANIES HOUSE

CANTOO LIMITED

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* These pages do not form part of the statutory accounts.	

CANTOO LIMITED

DIRECTOR'S REPORT

The director presents his report and the accounts for the year ended 28 February 2014.

Principal activity

The principal activity of the company is the provision of design consultancy services.

Directors

The sole director who served the company throughout the year was Mr E C Klein-Velderman.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

3 November 2014

By Order of the Board



E C Klein-Velderman
Director

CANTOO LIMITED

BALANCE SHEET

28 FEBRUARY 2014

	<u>Notes</u>	£	<u>2014</u> £	£	<u>2013</u> £
Tangible fixed assets	2		7229		8279
Current assets					
Debtors	3	4726		35882	
Cash at bank		21827		35324	
			<u>26553</u>	<u>71206</u>	
Creditors (amounts falling due within one year)	4	32342		72968	
Net current assets/(liabilities)			<u>(5789)</u>	<u>(1762)</u>	
Net assets			<u>1440</u>	<u>6517</u>	
Capital and reserves					
Called up share capital	5	10		10	
Profit and loss account	6	1430		6507	
			<u>1440</u>	<u>6517</u>	

The director confirms that:

- (a) for the year ended 28 February 2014 the company was entitled to exemption under of Section 477 of the Companies Act 2006,
- (b) no notice has been deposited under Section 476 of the Act in relation to its accounts for the financial year, and
- (c) he acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 3 November 2014


..... Director
E C Klein-Velderman
Company No. 05538310

CANTOO LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2014

		<u>2014</u>	<u>2013</u>
	<u>Notes</u>	£	£
Turnover		75502	160906
Administrative expenses		(44086)	(128149)
Operating profit	7	31416	32757
Taxation	8	(6493)	(6304)
Profit for the financial year	6	24923	26453

CANTOO LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2014

1 Accounting policies

Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Equipment 25% reducing balance

Turnover

Turnover represents the value of services provided net of value added tax.

2 Tangible fixed assets	<u>Equipment</u>	<u>Total</u>
	£	£
Cost		
At 1 March 2013	18423	18423
Additions	1360	1360
At 28 February 2014	<u>19783</u>	<u>19783</u>
Depreciation		
At 1 March 2013	10144	10144
Charge for the year	2410	2410
At 28 February 2014	<u>12554</u>	<u>12554</u>
Net book value		
At 28 February 2014	<u>7229</u>	<u>7229</u>
At 28 February 2013	<u>8279</u>	<u>8279</u>
3 Debtors	<u>2014</u>	<u>2013</u>
	£	£
Due within one year		
Trade debtors	3426	35068
Other debtors	1300	814
	<u>4726</u>	<u>35882</u>

CANTOO LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2014

4	Creditors (amounts falling due within one year)	<u>2014</u>	<u>2013</u>
		£	£
	Trade creditors	17301	42865
	Director's loan account	3767	6426
	Social security and other taxes	3524	14093
	Other creditors	1257	3280
	Corporation tax	6493	6304
		32342	72968
5	Called up share capital	<u>2014</u>	<u>2013</u>
		£	£
	Called up, allotted and fully paid		
	10 Ordinary shares of £1 each	10	10
6	Profit and loss account	£	
	At 1 March 2013	6507	
	Profit for the year	24923	
	Dividends paid (note 10)	(30000)	
	At 28 February 2014	1430	
7	Operating profit	<u>2014</u>	<u>2013</u>
		£	£
	Operating profit is stated after charging:		
	Depreciation of owned tangible fixed assets	2410	2759
	Director's emoluments	6916	7439
8	Taxation	<u>2014</u>	<u>2013</u>
		£	£
	Corporation tax at the rate of 20% (2013 20%)	6493	6304
9	Capital commitments	<u>2014</u>	<u>2013</u>
		£	£
	Expenditure contracted but not provided in the accounts.	-	-
10	Related party	<u>2014</u>	<u>2013</u>
		£	£
	Dividends paid to the director	30000	36882