

CANTOO LIMITED

REPORT AND UNAUDITED ACCOUNTS

29 FEBRUARY 2012

Registered No. 05538310

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CANTOO LIMITED

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* These pages do not form part of the statutory accounts	

CANTOO LIMITED

DIRECTOR'S REPORT

The director presents his report and the accounts for the year ended 29 February 2012

Principal activity

The principal activity of the company is the provision of design consultancy services.

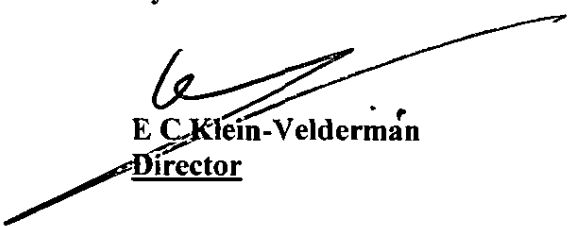
Directors

The sole director who served the company throughout the year was Mr E C Klein-Velderman

Small company rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

By Order of the Board



E C Klein-Velderman
Director

9 November 2012

BALANCE SHEET**CANTOO LIMITED****29 FEBRUARY 2012**

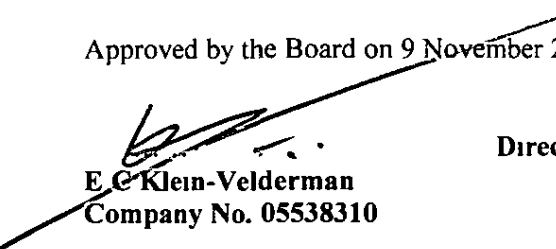
	<u>Notes</u>	£	<u>2012</u>	£	£	<u>2011</u>	£
Tangible fixed assets	2			7041			8040
Current assets							
Debtors	3	47316			37441		
Cash at bank		24738			21970		
				72054	59411		
Creditors (amounts falling due within one year)	4	62149			60006		
Net current assets/(liabilities)				9905		(595)	
Net assets				16946		7445	
Capital and reserves							
Called up share capital	5			10		10	
Profit and loss account	6			16936		7435	
				16946		7445	

The director confirms that

- (a) for the year ended 29 February 2012 the company was entitled to exemption under of Section 477 of the Companies Act 2006,
- (b) no notice has been deposited under Section 476 of the Act in relation to its accounts for the financial year, and
- (c) he acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 9 November 2012


E.C Klein-Velderman
Company No. 05538310

Director

CANTOO LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 29 FEBRUARY 2012

		<u>2012</u>	<u>2011</u>
	<u>Notes</u>	£	£
Turnover		125548	135244
Administrative expenses		(60574)	(84846)
Operating profit	7	64974	50398
Taxation	8	(13329)	(10268)
Profit for the financial year	6	51645	40130

1 Accounting policies**Accounting basis and standards**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows -

Equipment 25% reducing balance

Turnover

Turnover represents the value of services provided net of value added tax

2 Tangible fixed assets	<u>Equipment</u> £	<u>Total</u> £
Cost		
At 1 March 2011	13078	13078
Additions	1348	1348
At 29 February 2012	14426	14426
Depreciation		
At 1 March 2011	5038	5038
Charge for the year	2347	2347
At 29 February 2012	7385	7385
Net book value		
At 29 February 2012	7041	7041
At 28 February 2011	8040	8040
3 Debtors	<u>2012</u> £	<u>2011</u> £
Due within one year		
Trade debtors	46694	37360
Other debtors	622	81
	47316	37441

CANTOO LIMITED**NOTES TO THE ACCOUNTS****29 FEBRUARY 2012**

4	Creditors (amounts falling due within one year)	<u>2012</u> £	<u>2011</u> £
	Trade creditors	26013	23972
	Director's loan account	4997	8785
	Social security and other taxes	12530	10500
	Other creditors	5280	6481
	Corporation tax	13329	10268
		62149	60006
5	Called up share capital	<u>2012</u> £	<u>2011</u> £
	Called up, allotted and fully paid 10 Ordinary shares of £1 each	10	10
6	Profit and loss account	£	
	At 1 March 2011	7435	
	Profit for the year	51645	
	Dividends paid (note 10)	(42144)	
	At 29 February 2012	16936	
7	Operating profit	<u>2012</u> £	<u>2011</u> £
	Operating profit is stated after charging:		
	Depreciation of owned tangible fixed assets	2347	2680
	Director's emoluments	6800	5700
8	Taxation	<u>2012</u> £	<u>2011</u> £
	Corporation tax at the rate of 20.08% (2011 21.0%)	13329	10268
9	Capital commitments	<u>2012</u> £	<u>2011</u> £
	Expenditure contracted but not provided in the accounts	-	-
10	Related party	<u>2012</u> £	<u>2011</u> £
	Dividends paid to the director	42144	39944