

Ullesthorpe Pre-School Ltd Accounts

Year ended 31 August 2011

THURSDAY			
	A1GX7M8B		
	A41	06/09/2012	#202
W	COMPANIES HOUSE		
	A22	10/07/2012	#176
	COMPANIES HOUSE		
W	A12	27/06/2012	#344
	COMPANIES HOUSE		

Ullesthorpe Pre-School Ltd
For year ended 31 August 2011

The directors and trustees present their report with the financial statements of the charity for the year ended 31 August 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Objectives of the Charity, Principal activities and organization of work

The Charity is constituted as a company Limited by Guarantee, and is therefore governed by a memorandum and articles of association.

Ullesthorpe Pre-School Ltd objective and its principal activity is that of providing pre-school play, education, care facilities and training. We provide a nurturing environment for the successful, emotional, educational and social development of pre-school children in our local communities. We aim to work closely with parents and carers to ensure the group offers opportunities from 2 1/2 years to pre-school age.

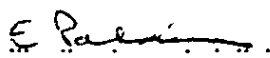
The charity is organised so that the trustees meet regularly to manage its affairs.

Risk management

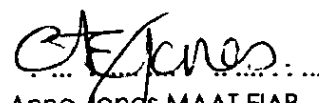
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Approval

This report was approved by the board of directors and trustees on 5.5.12
and signed on its behalf.


EMMA PALMER
Chairperson


Treasurer


Anne Jones MAAT FIAB
3rd Party

Ullesthorpe Pre-School Ltd
Registered Charity Number: 112729

Statement of Financial Activities
For the year ended 31 August 2011

	Notes	Total 2011 £	Total 2010 £
Income			
Grants received	2	43,223	24,031
Income	3	13,311	12,335
Fundraising	4	183	456
Bank Interest	5	3	2
Total Income		56,719	36,824
Expenditure			
Building and Running Costs	6		
Employees Costs		29,250	27,522
Building Costs and Expense		10,598	6,411
Fundraising Expenses			
Fund Raising	7	7	15
Administration and resources			
Resource/Admin	8	3,827	2,491
Total Expenditure		43,681	36,439
Net Income over Expenditure		13,038	385

Uilesthorpe Pre-School Ltd

Balance Sheet

For year ended 31 August 2011

	Notes	Total 2011 £	Total 2010 £
Fixed Assets			
Tangible Assets	9	9,920	3,600
Current Assets			
Sales Ledger Control	10	0	0
Bank Account	11	3,092	3,878
Deposit Account		13,564	5,060
		<u>26,575</u>	<u>12,538</u>
Total Current Assets			
Current Liabilities			
Purchase Ledger Control	12	1,000	286
Wages Control (PAYE)		267	128
		<u>1,267</u>	<u>414</u>
Total Current Liabilities			
Net Current Assets Less Current Liabilities		<u>25,308</u>	<u>12,124</u>
Capital and Reserves			
Retained Profit		12,124	11,739
Profit for the year		13,038	385
Total Capital and Reserves		<u>25,162</u>	<u>12,124</u>

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 of the companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Board of trustees on 7.6.12, and were signed on its behalf by

*  E. Palmer

Director/Trustee

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EMMA PALMER

Ullesthorpe Pre-School Ltd

Notes to the Accounts

For the year ended 31 August 2011

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting for Small Entities (effective January 2005) and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities

(a) Income

Grant income represents amounts received and receivable from the various funders, Grant income may be subject to claw back in the event that in the funders, grant monies are used for purposes that are not grant aided

(b) Tangible Fixed Assets

Tangible fixed assets are stated for the new build

(c) Funding

The organization's activities are financed to a large extent from funding by Leicester City Council This support is expected to continue into the foreseeable future and as a result the accounts have been prepared on a going concern basis. Funds can be used in accordance with the Charitable objectives at the discretion of the trustees

Funds received from Defra and Employment Funding can only be used for the particular purposes within the objectives of the charity These arise when specified by the donor or when funds are raised for particular purposes

(d) Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities

(e) Taxation

The charity is exempt from corporation tax on its charitable activities

(f) Staff Costs

No remuneration was paid to directors or trustees

Ullesthorpe Pre-School Ltd

Notes to the Accounts

For the year ended 31 August 2011

	Total 2011 £	Total 2010 £
2. Grants Received		
Grants and Funds for 3+ Children Received	43,223	24,031
Defra	0	0
Employment Funding	0	0
Total Grant Income	43,223	24,031
	2011 £	2010 £
3. Charitable Income		
Fees for non-funded Children	9,397	8,302
Donations	239	125
Contributions from Ullesthorpe Kids Klub Ltd	3,675	3,639
Other	0	269
Total Charitable Income	13,311	12,335
	2011 £	2010 £
4. Fundraising		
Fund Raising	183	456
Total Fundraising Income	183	456
	2011 £	2010 £
5. Bank Interest		
Bank Interest on Saving Account	3	2
Total Bank Interest Income	3	2

Ullesthorpe Pre-School Ltd
Notes to the Accounts
For the year ended 31 August 2011

	Total 2011 £	Total 2010 £
6. Build & Running Costs		
Employee Costs - Wages	29,250	27,522
Insurance	851	706
Rent	1,000	973
Rates	640	446
Electricity	1,847	1,417
New equipment and play equipment	1,806	
Repairs carried out on build	848	624
Cleaning materials	1,249	508
Activities	397	324
Refreshment consumables	648	527
Milk		
Water		
Depreciation and Profit/Loss Sale of Assets	1,027	725
Other Expenses	284	161

Total Build and Running Costs	39,847	33,933
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	2011 £	2010 £
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7. Fundraising Expenses

Fundraising	7	15
Total Fundraising Expenses	7	15

	2011 £	2010 £
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8. Administration and Resources

Postage	35	30
Stationery	783	343
Educational Supplies	638	543
Telephone	846	476
Training (inc in wages)		
Memberships	145	161
Advertising	0	67
Gifts	60	296
Accountancy & Professional Fees	945	515
Bank/ Other Charge	375	0
Bad Debt	0	60
Total Administration and Resources expenses	3,827	2,491

Ullesthorpe Pre-School Ltd

Notes to the Accounts

For the year ended 31 August 2011

	Total 2011 £	Total 2010 £
9. Fixed Assets b/fwd	3,600	4,050
Additions	7,204	400
Depreciation Charge for year	(884)	(850)
NBV As @ 1st September 2011	9920	3600

	2011 £	2010 £
10. Debtors		
Fees	0	0
Rent	0	0
Total Debtors	0	0

	2011 £	2010 £
11. Cash at Bank and in Hand		
Cash in Current account	3,077	3,878
Cash in Deposit account	13,564	5,060
Cash in hand	15	0
Total Cash at Bank and in Hand	16,655	8,938

	2011 £	2010 £
12. Creditors		
Trade Creditors	583	414
Other Creditors falling due within one year	417	0
Total Creditors	1000	414