

Ullesthorpe Pre-School Ltd Accounts
Year ended 31 August 2010

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Ullesthorpe Pre-School Ltd is a company limited by guarantee in England and Wales
Registered office Ullesthorpe Pre-School, Main Road, Ullesthorpe, Leicestershire, LE17 5DH
Registered Company Number 5537726 Registered Charity Number 1112729

Ullesthorpe Pre-School Ltd

For year ended 31 August 2010

The directors and trustees present their report with the financial statements of the charity for the year ended 31 August 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Objectives of the Charity, Principal activities and organisation of work

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

Ullesthorpe Pre-School Ltd object and its principal activity is that of providing pre-school play, education, care facilities and training. We provide a nurturing environment for the successful emotional, educational and social development of pre-school children in our local communities. We aim to work closely with parents and carers to ensure the group offers opportunities from 2½ years to pre-school age.

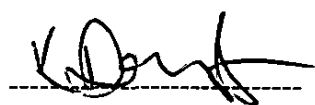
The charity is organised so that the trustees meet regularly to manage its affairs.

Risk management

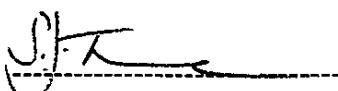
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Approval

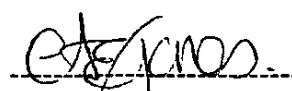
This report was approved by the board of directors and trustees on 30th November 2010 and signed on its behalf



Kate Doughty
Chairperson



Sarah Thurman
Treasurer



Anne Jones MAAT FIAB
3rd Party

Ullesthorpe Pre-School Ltd
Registered Charity Number: 112729

Statement of Financial Activities
For year ended 31 August 2010

	Notes	Total 2010 £	Total 2009 £
Income			
Grants received	2	24,031	34,191
Income	3	12,335	9,895
Fundraising	4	456	913
Bank Interest	5	2	58
Total Income		36,824	45,057
	Notes	Total 2010 £	Total 2009 £
Expenditure			
Building and Running costs			
Employees costs	6	27,522	32,109
Building costs and expenses		6,411	8,626
Fundraising expenses			
Fund raising	7	15	545
Administration and Resources			
Resource/admin	8	2,491	2,127
Total Expenditure		36,439	43,407
Net Income over Expenditure		385	1,650

Ullesthorne Pre-School Ltd

Balance Sheet

For year ended 31 August 2010

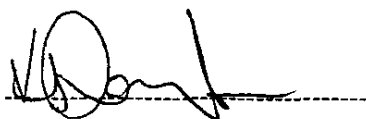
	Notes	Total 2010 £	Total 2009 £
Fixed Assets			
Tangible Assets	9	3,600	4,050
Current Assets			
Sales ledger control	10	0	60
Bank Account	11	3,878	2,289
Deposit Account		5,060	7,058
Total Current Assets		12,538	13,457
Current Liabilities			
Purchase ledger control	12	286	1,718
Wages Control (PAYE)		128	
		414	1,718
Total Current Liabilities		12,124	11,739
Capital and Reserves			
Retained Profit		11,739	10,089
Profit for year		385	1,650
Total Capital and Reserves		12,124	11,739

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director's acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of the sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Board of Trustees on 30th November 2010 and were signed on its behalf by



Kate Doughty
Director/Trustee

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Ullesthorpe Pre-School Ltd

Income & Expenditure Account **For year ended 31 August 2010**

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Income			
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Ullesthorpe Pre-School Ltd

Notes to Accounts

For year ended 31 August 2010

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting for Small Entities (effective January 2005) and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

(a) **Income**

Grant income represents amounts received and receivable from the various funders. Grant income may be subject to claw back in the event that in the funders, grant monies are used for purposes that are not grant aided.

(b) **Tangible Fixed Assets**

Tangible fixed assets are stated for the new build.

(c) **Funding**

The organisation's activities are financed to a large extent from funding by Leicester City Council. This support is expected to continue into the foreseeable future and as a result the accounts have been prepared on a going concern basis. Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds received from Defra and Employment Funding can only be used for the particular purposes within the objectives of the charity. These arise when specified by the donor or when funds are raised for particular purposes.

(d) **Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) **Taxation**

The charity is exempt from corporation tax on its charitable activities.

(f) **Staff Costs**

No remuneration was paid to directors or trustees.

Ullesthorpe Pre-School Ltd

Notes to Accounts

For year ended 31 August 2010

	Total 2010 £	Total 2009 £
2. Grants received		
- Grants and funds for 3+ children received	24,031	34,191
- Defra		-
- Employment Funding		-
Total Grant Income	24,031	34,191
	Total 2010 £	Total 2009 £
3. Charitable Income		
- Fees for non-funded children	8,302	6,354
- Donations	125	370
- Contributions from Ullesthorpe Kids Klub Ltd	3,639	3,125
- Other	269	46
Total Charitable Income	12,335	9,895
	Total 2010 £	Total 2009 £
4. Fundraising		
- Fund Raising	456	913
Total Fundraising Income	456	913
	Total 2010 £	Total 2009 £
5. Bank Interest		
-Bank interest on Saving Account	2	58
Total Bank Interest Income	2	58

Ullesthorpe Pre-School Ltd

Notes to Accounts

For year ended 31 August 2010

	Total 2010 £	Total 2009 £
6. Build & Running costs		
- Employee costs - wages	27,522	32,109
- Insurance	706	564
- Rent	973	820
- Rates	446	431
- Electricity	1,417	1,065
- New equipment and play equipment		436
- Repairs carried out on build	624	3,298
- Cleaning materials	508	318
- Activities	324	422
- Refreshment consumables	527	473
- milk		110
- Water		689
- Depreciation & Profit/Loss Sale of Assets	725	
- other expenses	161	
Total Build & Running costs	33,933	40,735
	Total 2010 £	Total 2009 £
7. Fundraising expenses		
- fundraising	15	545
Total fundraising expenses	15	545
	Total 2010 £	Total 2009 £
8. Administration and Resources		
- Postage	30	18
- Stationery	343	781
- Educational Supplies	543	735
- Telephone	476	440
- Training (Incl in wages)		10
- Memberships	161	115
- Advertising	67	28
- Gifts	296	
-Accountancy and professional fees	515	
- Bad debt	60	
Total Administration and Resources expenses	2,491	2,127

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	Total 2010 £	Total 2009 £
9. Fixed Assets b/fwd	4,050	
Additions	400	
Depreciation Charge	(850)	
NBV As 1 st September 2010	3,600	4 050
	3,600	4,050
	Total 2010 £	Total 2009 £
10. Debtors		
- Fees		60
- Rent		
Total Debtors		60
	Total 2010 £	Total 2009 £
11. Cash at Bank and in Hand		
- Cash in Current account	3,878	2,289
- Cash in Deposit account	5,060	7,058
- Cash in hand		
	8,938	9,347
	Total 2010 £	Total 2009 £
12. Creditors		
- creditors amounts falling due within one year	414	1,718
	414	1,718