

Ullesthorpe Pre-School Ltd



Annual Report and Accounts Year ended 31st August 2006



Ullesthorpe Pre-School Ltd is a company limited by guarantee in England and Wales
Registered office Ullesthorpe Pre-School, Main Road, Ullesthorpe, Leicestershire, LE17 5DH
Registered Company Number 5537726 Registered Charity Number 1112729

Ullesthorpe Pre-school Ltd

For year ended 31st August 2006

The directors and trustees present their report with the financial statements of the charity for the year ended 31st August 2006. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Objectives of the Charity, principal activities and organisation of our work

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

Ullesthorpe Pre-school Ltd object and its principal activity is that of providing pre-school play, education, care facilities and training. We provide a nurturing environment for the successful emotional, educational and social development of pre-school children in our local communities. We aim to work closely with parents and carers to ensure the group offers opportunities from 2½ years to pre-school age.

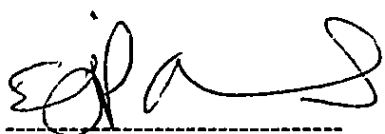
The charity is organised so that the trustees meet regularly to manage its affairs

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Approval

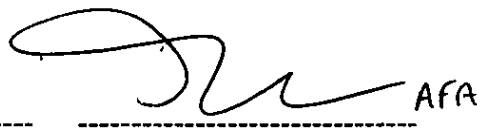
This report was approved by the board of directors and trustees on 10th October 2006 and signed on its behalf.



Justine Parsons
Chairperson



Kim Sumner
Treasurer

 AFA

Trevor Dawes
3rd Party

Ullesthorpe Pre-School Ltd AGM 2006

Company Number 5537726

Meeting held at Ullesthorpe Pre-School, Tuesday 10th October, 2006

Secretary's report

Given by Mairi Mowbray

This is the first AGM of Ullesthorpe Pre-School Limited. It has been a busy year. At Christmas, all the assets of the former Playgroup were transferred to the Pre-School. We are registered with Companies House and the Charities Commission and these details appear on all our outgoing mail and notices along with "the twins" logo. New signs, also bearing the logo, have recently been erected showing our new name and details – we are grateful to the Marc Smith Trust for providing a grant for this. We recently celebrated our first full year in the building with a Wild West birthday party – with lots of dressing up – when we also said farewell to Elaine who had been with us 9 years. She was presented with flowers, card and a gift from everyone. We would like to welcome Rachel who joined us in September as our Deputy Pre-School Leader. We are pleased to be able to allow Ullesthorpe Kids Klub to operate from our premises – they offer before and after school care to children in Ullesthorpe and Claybrooke Primary Schools as well as holiday clubs. This is working out well for both parties.

The Secretary usually reports on events in the year, but rather than duplicate what others may say I have left Emma to report on the work that has been going on with the children – both day to day and special events, and Justine to report on the major events and decisions of the year.

I need to say a few words on how we run and what we must consider for the future. As you may know, Ullesthorpe Pre-School is a Company Limited by Guarantee and a registered charity and we are affiliated to the Pre-School Learning Alliance. It relies on volunteer parents to run it. Our memorandum and articles of association (the equivalent of our constitution) states we are required to have 5 trustees, and these are the Directors of the Company registered with Companies House. The Directors meet occasionally (also referred to as the Executive Committee). The day to day running of the Pre-School is the responsibility of the Committee which is made up of the Directors and parents. Staff are invited to attend committee meetings but have no voting rights. All committee members are required to have a CRB check. There is an open meeting for all parents and carers each term.

This year two of our Directors have declared their intention to stand down. We would like to thank Caroline and Karen for many years of dedication to keeping the Playgroup and Pre-School afloat financially. Neither of them have children at Pre-School any longer. The remaining Directors' children have also left Pre-School, but they wish to continue as Directors for a while longer for the sake of stability and continuity. Parents of children currently at Pre-School are family members – parents of children who have left, are known as affiliate members. The regulations state that 60% of the committee shall be family members. We must try to encourage the participation of current parents in the committee to remain legal!! We hope they will want to help us keep the Pre-School running as we have a wonderful community resource with a talented and dedicated staff team which provides a wonderful learning environment for the children. Ofsted judged the Pre-School "good" which is high praise coming from Ofsted! Although we received a grant for the building of the Pre-School and the majority of children are funded by the Government, the building is expensive to run and so we still rely on fundraising to purchase new equipment and fund trips etc. Last year there were two major fundraising events – a jumble sale in Spring and the Annual Winter Ball in November. This year, 2006/7, we are having a bag pack at Morrisons (which Julie is organising for 14th October,) and tickets for the Annual Ball have already sold out. Many

committee members have become good friends as a result of working together. Please consider how you might help on a regular or occasional basis.

We extend a heartfelt thank you to all the staff and committee members who have put such a lot of hard work in to establishing and running the Pre-School We look forward to another successful, and hopefully calmer, year in 2006/7

Mairi Mowbray
Company Secretary

M. Mowbray

16.10.06.

Ullesthorpe Pre-school Ltd
Registered Charity Number: 1112729

Statement of Financial Activities
For the year ended 31st August 2006

	Notes	Total 2006 £	Total 2005 £
Income			
Grants received	2	32,697	143,648
Charitable Income	3	6,365	5,755
Fundraising	4	4,906	3,715
Bank interest received		-	91
Total Income		£43,968	£153,209
	Notes	Total 2006 £	Total 2005 £
Expenditure			
Building and Running costs	5		
Employee Costs - Wages		18,543	15,505
New Building costs and expenses		36,050	139,423
Fundraising expenses	6		
Fund Raising		2,594	3,798
Administration and Resources	7		
Resource/Admin		545	3,253
Total Expenditure		57,732	161,979
Net Income over Expenditure		(13,764)	(8,770)

Ullesthorpe Pre-school Ltd

Balance sheet
as 31st August 2006

		2006 £	2005 £
Fixed Assets			
Tangible Assets	8	4,500	-
Current Assets			
Debtors	9	320	561
Cash at bank and in hand	10	749	14,272
		£5,569	£14,833
Creditors: amounts falling due within one year	11	-	-
		-	-
Net current Assets (Liabilities)		£1,069	£14,833

The charity company is entitled to exemption from audit under Section 249A(1) of the companies Act 1985 for the year ended 31st August 2006.

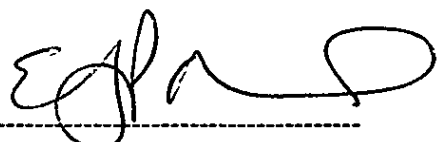
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2006 in accordance with Section 249B (2) of the Companies Act 1985.

The directors and trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Section 221 of the Companies Act 1985
- and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its surplus or loss for each financial year in accordance with requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Directors and Board of Trustees on 11th June 2007 and were signed on its behalf by



Justine Parsons
Director/Trustee

Ullesthorpe Pre-school Ltd

Income & Expenditure Account For the year ended 31st August 2006

	Total 2006 £	Total 2005 £
Income		
Grants received	32,697	143,648
Charitable Income	6,365	5,755
Fundraising	4,906	3,715
Bank interest received	-	91
Total Income	£43,968	£153,209
Expenditure		
Employee Costs - Wages	18,543	15,505
New Building costs and expenses	36,050	139,423
Fund Raising	2,594	3,798
Resource/Admin	545	3,253
Total Expenditure	57,732	161,979
Net Surplus/(deficit)	(13,764)	(8,770)

Ullesthorpe Pre-school Ltd

Notes to Accounts for the year end as 31st August 2006

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting for Small Entities (effective January 2005) and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

(a) Income

Grant income represents amounts received and receivable from the various funders. Grant income may be subject to claw back in the event that in the funders, grant monies are used for purposes that are not grant aided.

(b) Tangible Fixed Assets

Tangible fixed are stated are for the new build and no depreciation is included.

(c) Funding

The organisation's activities are financed to a large extent from funding by Leicester City Council. This support is expected to continue into the foreseeable future and as a result the accounts have been prepared on going concern basis. Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds received from Defra and Employment Funding can only be used for the particular purposes within the objectives of the charity. These arise when specified by the donor or when funds are raised for particular purposes.

(d) Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) Taxation

The charity is exempt from corporation tax on its charitable activities.

(f) Staffs Costs

No remuneration was paid to directors or trustees.

Ullesthorpe Pre-school Ltd

Notes to Accounts
for the year end as 31st August 2006

2. Grants received	Total 2006 £
- Leicester City Council - 3 year old grants	13,771
- Defra	18,403
- Employment Funding	524
Total Grant Income	32,698
3. Charitable Income	Total 2006 £
- Fees for non-funded children	4,071
- Donations	2,294
Total Charitable Income	6,365
4. Fundraising	Total 2006 £
- Fund Raising	4,906
Total Fundraising Income	4,906

Ullesthorpe Pre-school Ltd

Notes to Accounts
for the year end as 31st August 2006

5. Build & Running costs	Total 2006 £
- Employee costs – wages	18,543
- Insurance	668
- Rent	741
- Rates	109
- Electricity	1,036
- Play Equipment for new build	3,698
- Builder Work carried out on new build	21,380
- Other expenses for new build	1,581
- Architect for new build	2,995
- Village Hall Hire	525
- Cleaning Materials	140
- Craft activities	526
- Refreshment consumables	618
- software	582
- other expenses	1,330
- milk	121
Total Build & Running costs	54,593
6. Fundraising expenses	Total 2006 £
- Fundraising	2,594
Total Fundraising expenses	2,594
7. Administration and Resources	Total 2006 £
- Postage	53
- Stationery	182
- Telephone	95
- Training	25
- Memberships	85
- Bank charges	105
Total Admin/Resource Expenses	545

Ullesthorpe Pre-school Ltd

Notes to Accounts
for the year end as 31st August 2006

8. Fixed Assets

Fixtures, fittings & Equipment

Cost

At 1st September 2005

As 31st August 2006

£

£

4,500

4,500

4,500

4,500

2006

2005

£

£

9. Debtors

- Fees

320

561

320

561

2006

2005

£

£

10. Cash at Bank and in Hand

- Cash in bank

749

14,272

- cash in hand

-

749

14,272

2006

2005

£

£

11. Creditors

- creditors amounts falling due
within one year

-

-

-

-