

UTELCOM UK LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012

" AMENDED "



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23/08/2013

#106

COMPANIES HOUSE

THE ACCOUNTING GROUP LTD

Management Accountants
Alberminster House
38-40 Sydenham Road
Croydon
Surrey
CR0 2EF

UTELCOM UK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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UTELCOM UK LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>1,719</u>	<u>1,559</u>
CURRENT ASSETS			
Debtors		711	-
Cash at bank and in hand		<u>61,182</u>	<u>57,053</u>
		<u>61,893</u>	<u>57,053</u>
CREDITORS: Amounts falling due within one year		<u>45,477</u>	<u>57,710</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>16,416</u>	<u>(657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,135</u>	<u>902</u>
CREDITORS: Amounts falling due after more than one year		<u>11,567</u>	<u>-</u>
		<u>6,568</u>	<u>902</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>1</u>	<u>1</u>
Profit and loss account		<u>6,567</u>	<u>901</u>
SHAREHOLDERS' FUNDS		<u>6,568</u>	<u>902</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

UTELCOM UK LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 July 2013

MR LORENT ANTHONY REID
Director

Company Registration Number 05537021

The notes on pages 3 to 4 form part of these abbreviated accounts

UTELCOM UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25%
Equipment	- 25%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	2,807
Additions	<u>1,149</u>
At 31 March 2012	<u>3,956</u>
DEPRECIATION	
At 1 April 2011	1,248
Charge for year	<u>989</u>
At 31 March 2012	<u>2,237</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,719</u>
At 31 March 2011	<u>1,559</u>

UTELCOM UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>