

GIBBS & PERKINS LIMITED

**Company Registration Number:
05534708 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

GIBBS & PERKINS LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2021

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

GIBBS & PERKINS LIMITED

Directors' report period ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Principal activities of the company

Carpentry Services to businesses and domestic customers.

Directors

The directors shown below have held office during the whole of the period from
1 April 2020 to 31 March 2021

Mr Richard Perkins
Mr Paul Perkins
Mr Mark Gibbs

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
24 June 2022

And signed on behalf of the board by:
Name: Mr Richard Perkins
Status: Director

GIBBS & PERKINS LIMITED

Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	33,496	35,143
Cost of sales:	(1,039)	(1,418)
Gross profit(or loss):	<u>32,457</u>	<u>33,725</u>
Administrative expenses:	(10,019)	(7,084)
Other operating income:	556	
Operating profit(or loss):	<u>22,994</u>	<u>26,641</u>
Profit(or loss) before tax:	<u>22,994</u>	<u>26,641</u>
Tax:	(4,423)	(5,143)
Profit(or loss) for the financial year:	<u>18,571</u>	<u>21,498</u>

GIBBS & PERKINS LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	611	764
Total fixed assets:		<u>611</u>	<u>764</u>
Current assets			
Debtors:	4	7,999	5,865
Cash at bank and in hand:		4,178	4,838
Total current assets:		<u>12,177</u>	<u>10,703</u>
Creditors: amounts falling due within one year:	5	(10,683)	(10,483)
Net current assets (liabilities):		<u>1,494</u>	<u>220</u>
Total assets less current liabilities:		<u>2,105</u>	<u>984</u>
Total net assets (liabilities):		<u>2,105</u>	<u>984</u>
Capital and reserves			
Called up share capital:		3	3
Profit and loss account:		2,102	981
Total Shareholders' funds:		<u>2,105</u>	<u>984</u>

The notes form part of these financial statements

GIBBS & PERKINS LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 June 2022
and signed on behalf of the board by:**

Name: Mr Richard Perkins
Status: Director

The notes form part of these financial statements

GIBBS & PERKINS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced fees for services rendered.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Motor Vehicles 20% reducing balance Plant & Machinery 20% reducing balance

GIBBS & PERKINS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	1	1

GIBBS & PERKINS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020		911			400	1,311
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2021		911			400	1,311
Depreciation						
At 1 April 2020		182			365	547
Charge for year		146			7	153
On disposals						
Other adjustments						
At 31 March 2021		328			372	700
Net book value						
At 31 March 2021		583			28	611
At 31 March 2020		729			35	764

GIBBS & PERKINS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	7,999	5,865
Total	<u>7,999</u>	<u>5,865</u>

GIBBS & PERKINS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Accruals and deferred income	900	930
Other creditors	9,783	9,553
Total	<u>10,683</u>	<u>10,483</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.