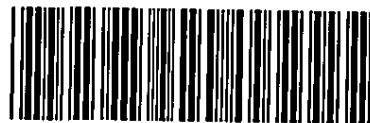


COMPANY NUMBER:
5534708
ENGLAND & WALES

Gibbs & Perkins Limited
ANNUAL REPORTS AND ACCOUNTS
31st March 2009

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Gibbs & Perkins Limited

ANNUAL REPORT AND ACCOUNTS - 31st March 2009

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Gibbs & Perkins Limited

COMPANY INFORMATION

Directors: M Gibbs
R Perkins
P Perkins

Secretary: M Gibbs

Registered office: 8 Cedar Avenue
Worcester
Worcestershire
WR4 9UD

Company No: 5534708

Accountants: Gilleran Accounting Services
73 Newborough Road
Shirley
Solihull
West Midlands
B90 2HB

Gibbs & Perkins Limited

REPORT OF THE DIRECTORS

The Directors present their annual report with the accounts of the company for the year ended 31st March 2009.

ACTIVITIES

The principal activity of the company in the period under review was that of Carpentry Services.

DIRECTORS

The Directors in office in the period and their interests in the Company's issued ordinary share capital were as follows:

	<u>Ordinary Shares</u>	
	<u>31.03.09</u>	<u>31.03.08</u>
Mr M Gibbs	1	1
Mr R Perkins	1	1
Mr P Perkins	1	1

DIRECTORS' RESPONSIBILITIES

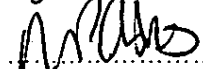
Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going business concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors.



Mr M Gibbs
Director

Date Approved by the Board: 31/8/09

Gibbs & Perkins Limited**PROFIT AND LOSS ACCOUNT****For the period ended 31st March 2009**

	NOTES	<u>2009</u>	<u>2008</u>
TURNOVER	2	67,199	84,986
Cost of Sales		(1,442)	(1,026)
GROSS PROFIT		<u>65,756</u>	<u>83,960</u>
Administrative Expenses		(28,376)	(24,642)
OPERATING PROFIT	3	<u>37,380</u>	<u>59,318</u>
Interest Receivable		284	0
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>37,665</u>	<u>59,318</u>
TAXATION	4	(7,916)	(11,890)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>29,749</u>	<u>47,428</u>
Retained Profit		7528	0
Dividends Paid		(32,000)	(39,900)
RETAINED PROFIT FOR THE FINANCIAL PERIOD 31st March 2009		<u><u>5,277</u></u>	<u><u>7,528</u></u>

The company has no recognised gains and losses other than the profit and loss for the period.

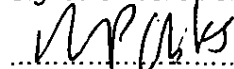
Gibbs & Perkins Limited**BALANCE SHEET****At 31st March 2009**

	NOTES	<u>2009</u>	<u>2008</u>
CURRENT ASSETS			
Debtors	5	13505	19182
Cash at Bank and in Hand		<u>545</u>	<u>291</u>
		14050	19473
CREDITORS: Amounts falling due within one year.	6	8,769	11,941
NET CURRENT ASSETS / (LIABILITIES)		<u>5280</u>	<u>7531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5280</u>	<u>7531</u>
CREDITORS: Amounts falling due after more than one year	7	0	0
NET ASSETS		<u><u>5280</u></u>	<u><u>7531</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	3	3
Profit and loss account		5277	7528
SHAREHOLDER'S FUNDS		<u><u>5280</u></u>	<u><u>7531</u></u>

For the financial period ended 31st March 2009, the company was entitled to exemption from audit under section 249A (1), Companies Act 1985; and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective Jan 2005).

Signed on behalf of the Board of Directors



.....
Mr M Gibbs
Director

Date Approved by the Board: 31/8/09

Gibbs & Perkins Limited

NOTES TO THE ACCOUNTS - 31st March 2009

1) ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2005).

2) TURNOVER

Turnover represents net invoiced fees for services provided.

There were no sales outside the United Kingdom.

3) OPERATING PROFIT / (LOSS)

The operating profit / (loss) is stated after charging:

	<u>2009</u>	<u>2008</u>
Directors emoluments	16200	15660

4) TAXATION

Corporation Tax

2009 21%

7,916

Gibbs and Perkins

NOTES TO THE ACCOUNTS - 31st March 2009

5) DEBTORS

	<u>2009</u>	<u>2008</u>
Trade Debtors	365	2453
CIS Reclaim	13139	16698
VAT Reclaim	<u>0</u>	<u>31</u>
	13505	19182

6) CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
Directors Loan Accounts	497	52
VAT Liability	356	0
Corporation Tax	<u>7,916</u>	<u>11,890</u>
	8769	11941

7) **CREDITORS: AMOUNT FALLING DUE MORE THAN ONE YEAR**

Long Term Liabilities 0

8) CALLED UP SHARE CAPITAL	<u>2009</u>	<u>2008</u>
Authorised		
100 ordinary shares of £1 each	100	100
Alloted and fully paid		
£1 ordinary shares of £1 each	3	3

9) SHAREHOLDER'S FUNDS	<u>2009</u>	<u>2008</u>
Reconciliation of movement on shareholder's funds		
Profit for the financial year after taxation	29749	47428
Dividends	(32,000)	(39,900)
Opening shareholder's funds at 01 April 2008	7531	3
Closing shareholder's funds at 31st March 2009	<u>5280</u>	<u>7,531</u>

10) **RELATED PARTY TRANSACTIONS**

Controlling Party

No entity controls the company by the virtue of a controlling interest of the issued Share Capital.

Gibbs & Perkins Limited

TRADING AND PROFIT AND LOSS ACCOUNT

For the period to 31st March 2009

	<u>2009</u>	<u>2008</u>
TURNOVER	67199	84986
COST OF SALES	(1442)	(1026)
GROSS PROFIT	<u>65756</u>	<u>83960</u>
OVERHEADS		
Director's Remuneration	16200	15660
Insurance	488	345
Telephone and Administrative costs	208	239
Equipment Purchase	710	0
Advertising	89	335
Accountancy Costs	960	560
Legal & Professional Fees	0	61
Motoring Costs	9241	7225
Bank charges	38	0
Sundry Costs	442	216
	(28,376)	(24,642)
OPERATING PROFIT	<u>37380</u>	<u>59318</u>
Interest Received	284	0
PROFIT on ordinary activities before taxation	<u>37665</u>	<u>59318</u>

This page does not form part of the statutory accounts.