

COMPANY NUMBER:
5534708
ENGLAND & WALES

Gibbs & Perkins Limited
ANNUAL REPORTS AND ACCOUNTS
31st March 2008

THURSDAY



AE2CS4ZX

A19

20/11/2008

50

COMPANIES HOUSE

Gibbs & Perkins Limited

ANNUAL REPORT AND ACCOUNTS - 31st March 2008

CONTENTS

PAGE

- | | |
|--------|----------------------------------|
| 1) | Company information |
| 2) | Report of the directors |
| 3) | Profit and loss account |
| 4) | Balance Sheet |
| 5 & 6) | Notes to the accounts |
| 7) | Detailed profit and loss account |

Gibbs & Perkins Limited

COMPANY INFORMATION

Directors	M Gibbs R Perkins P Perkins
Secretary	M Gibbs
Registered office	8 Cedar Avenue Worcester Worcestershire WR4 9UD
Company No	5534708
Accountants	Gilleran Accounting Services 73 Newborough Road Shirley Solihull West Midlands B90 2HB

Gibbs & Perkins Limited

REPORT OF THE DIRECTORS

The Directors present their annual report with the accounts of the company for the year ended 31st March 2008.

ACTIVITIES

The principal activity of the company in the period under review was that of Carpentry Services

DIRECTORS

The Directors in office in the period and their interests in the Company's issued ordinary share capital were as follows:

	<u>Ordinary Shares</u>
	<u>31 03 08</u>
Mr M Gibbs	1
Mr R Perkins	1
Mr P Perkins	1

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors are required to:

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- * prepare the accounts on the going business concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



Mr M Gibbs
Director

Date Approved by the Board

16/10/08

Gibbs & Perkins Limited

PROFIT AND LOSS ACCOUNT

For the period ended 31st March 2008

	NOTES	<u>2008</u>
TURNOVER	2	84,986
Cost of Sales		(1,026)
GROSS PROFIT		<u>83,960</u>
Administrative Expenses		(24,642)
OPERATING PROFIT	3	<u>59,318</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>59,318</u>
TAXATION	4	(11,890)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>47,428</u>
Dividends Paid		(39,900)
RETAINED PROFIT FOR THE FINANCIAL PERIOD 31st March 2008		<u><u>7,528</u></u>

The company has no recognised gains and losses other than the profit and loss for the period.

Gibbs & Perkins Limited

BALANCE SHEET

At 31st March 2008

	NOTES	<u>2008</u>
CURRENT ASSETS		
Debtors	5	19182
Cash at Bank and in Hand		<u>291</u>
CREDITORS: Amounts falling due within one year.	6	(11,941)
NET CURRENT ASSETS / (LIABILITIES)		<u>7531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7531</u>
CREDITORS: Amounts falling due after more than one year	7	0
NET ASSETS		<u><u>7531</u></u>
 CAPITAL AND RESERVES		
Called up share capital	8	3
Profit and loss account		7528
SHAREHOLDER'S FUNDS		<u><u>7531</u></u>

For the financial period ended 31st March 2008, the company was entitled to exemption from audit under section 249A (1), Companies Act 1985; and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective Jan 2005).

Signed on behalf of the Board of Directors



Mr M Gibbs
Director

Date Approved by the Board 16/10/08

Gibbs & Perkins Limited

NOTES TO THE ACCOUNTS - 31st March 2008

1) ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2005)

2) TURNOVER

Turnover represents net invoiced fees for services provided

There were no sales outside the United Kingdom

3) OPERATING PROFIT / (LOSS)

The operating profit / (loss) is stated after charging **2008**

Directors emoluments 15660

4) TAXATION

Corporation Tax

2007 20%

11,890

Gibbs and Perkins

NOTES TO THE ACCOUNTS - 31st March 2008

5) DEBTORS 2008

Trade Debtors 2453

CIS Reclaim 16698

VAT Reclaim 31

19182

6) CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR 2008

Directors Loan Accounts 52

Corporation Tax 11,890

11941

7) **CREDITORS: AMOUNT FALLING DUE MORE THAN ONE YEAR**

Long Term Liabilities	0
-----------------------	---

8) **CALLED UP SHARE CAPITAL** **2008**

Authorised	
100 ordinary shares of £1 each	100

Alloted and fully paid	
£1 ordinary shares of £1 each	<u>3</u>

9) **SHAREHOLDER'S FUNDS** **2008**

Reconciliation of movement on shareholder's funds

Profit for the financial year after taxation	47428
Dividends	(39,900)

Opening shareholder's funds at 01 April 2007	3
--	---

Closing shareholder's funds at 31st March 2008	<u><u>7,531</u></u>
--	---------------------

10) **RELATED PARTY TRANSACTIONS**

Controlling Party

No entity controls the company by the virtue of a controlling interest of the issued Share Capital

Gibbs & Perkins Limited

TRADING AND PROFIT AND LOSS ACCOUNT

For the period to 31st March 2008

		<u>2008</u>
TURNOVER		84986
COST OF SALES	(1026)	
GROSS PROFIT		<u>83960</u>
OVERHEADS		
Director's Remuneration	15660	
Insurance	345	
Telephone and Administrative costs	239	
Advertising	335	
Accountancy Costs	560	
Legal & Professional Fees	61	
Motoring Costs	7225	
Sundry Costs	216	(24,642)
OPERATING PROFIT		<u><u>59318</u></u>
PROFIT on ordinary activities before taxation		<u><u>59318</u></u>

This page does not form part of the statutory accounts

