REGISTERED NUMBER: 05534603 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Round Hill Farm Limited

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for the Year Ended 30 April 2017

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Company Information
for the Year Ended 30 April 2017

DIRECTORS:	Mr A Harrison Mr J W Harrison Mrs A E Harrison
SECRETARY:	Mrs A E Harrison
REGISTERED OFFICE:	Round Hill Farm Aldoth Silloth Wigton Cumbria CA7 4NB
REGISTERED NUMBER:	05534603 (England and Wales)
ACCOUNTANTS:	Marrs Benson Chartered Accountants The Mill Station Road Wigton Cumbria CA7 9BA

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		85,608		96,482
Investments	5		393,263		393,263
			478,871		489,745
CURRENT ASSETS					
Stocks		409,920		493,890	
Debtors	6	19,676		13,922	
Cash at bank		2,641		22,163	
		432,237		529,975	
CREDITORS					
Amounts falling due within one year	7	390,658		554,407	
NET CURRENT ASSETS/(LIABILITIES)			41,579		(24,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			520,450		465,313
PROVISIONS FOR LIABILITIES			17,122		19,296
NET ASSETS			503,328		446,017
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			503,228		445,917
SHAREHOLDERS' FUNDS			503,328		446,017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2017 and were signed on its behalf by:

Mr A Harrison - Director

Mrs A E Harrison - Director

Mr J W Harrison - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Round Hill Farm Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments
Investments held as fixed assets are shown at cost less provision for impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 May 2016	138,160
Additions	4,233
At 30 April 2017	142,393
DEPRECIATION	
At 1 May 2016	41,678
Charge for year	15,107
At 30 April 2017	56,785
NET BOOK VALUE	
At 30 April 2017	85,608
At 30 April 2016	96,482

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2016 and 30 April 2017	393,263
NET BOOK VALUE	
At 30 April 2017	393,263
At 30 April 2016	393,263

The investment is a capital account in a trading partnership.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	15,708	10,760
Other debtors	3,968	3,162
	19,676	13,922

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	21,885	21,358
Taxation and social security	16,417	1,334
Other creditors	352,356	531,715
	390,658	554,407

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8. RELATED PARTY DISCLOSURES

The company was under the control of its directors during the current and previous periods.

Included in unlisted investments is £393,263 (2016 - £393,263) being an investment in the partnership of Messrs A & A E Harrison, a business in which Round Hill Farm Limited is a partner and in which the directors of the company are also partners.

The company's turnover includes its profit share entitlement from the partnership amounting to £Nil (2016 - £Nil).

During the year, the company paid expenses for the partnership amounting to £44,522 (2016 - £29,284), whilst the company paid expenses for the company amounting to £68,587 (2016 - £18,481). The company also banked monies belonging to the partnership amounting to £770 (2016 - £40,170) and the partnership banked monies belonging to the company amounting to £7,824 (2016 - £16,064). The company also transferred monies to the partnership amounting to £408,000 (2016 - £195,000) and the partnership transferred monies to the company amounting to £55,000 (2016 - £52,000).

These transactions are reflected in a directors loan account. At the year end, the company owed the directors £350,982 (2016 - £530,540). These loans are unsecured, interest free and repayable on demand.

9. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements under FRS 102. The last financial statements under the previous UK GAAP were for the year ended 30 April 2016. The date of transition to FRS 102 was 1 May 2015.

The accounting policies adopted under the previous UK GAAP were not materially different from those adopted under FRS 102, and consequently profit for the year ended 30 April 2016 and total equity as at 1 May 2015 and 30 April 2016 are the same under FRS 102 as they were under previous UK GAAP.

Whilst there has been no impact on the reported result in either the current or previous year, nor on total equity at, or subsequent to, the date of transition, in complying with the requirement of FRS 102 and the accounting policies adopted on transition, certain reclassifications have been made to amounts previously reported.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.