

Company Registration Number 05534603

Round Hill Farm Limited

**Unaudited  
Abbreviated Accounts**

31 March 2012

**THE REGISTRAR  
OF COMPANIES**

WEDNESDAY



\*A1GCO4MR\*

A18

29/08/2012

#175

COMPANIES HOUSE

Armstrong Watson  
Chartered Accountants  
Bute House  
Montgomery Way  
Rosehill  
Carlisle  
Cumbria  
CA1 2RW

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**ROUND HILL FARM LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**ROUND HILL FARM LIMITED**  
**Company Registration Number 05534603**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2012**

|                                                                | Note     | 2012<br>£      | 2011<br>£      |
|----------------------------------------------------------------|----------|----------------|----------------|
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                |                |
| Tangible assets                                                |          | 51,615         | 13,350         |
| <b>CURRENT ASSETS</b>                                          |          |                |                |
| Debtors                                                        |          | 280,146        | 179,502        |
| Cash at bank                                                   |          | <u>3,200</u>   | <u>3,463</u>   |
|                                                                |          | 283,346        | 182,965        |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <u>38,405</u>  | <u>28,694</u>  |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>244,941</u> | <u>154,271</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | 296,556        | 167,621        |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>4</b> | 4,667          | -              |
| <b>PROVISIONS FOR LIABILITIES</b>                              |          | <u>10,323</u>  | <u>2,670</u>   |
|                                                                |          | <u>281,566</u> | <u>164,951</u> |

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

**ROUND HILL FARM LIMITED**  
**Company Registration Number 05534603**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2012**

|                                | Note | 2012<br>£ | £              | 2011<br>£ | £              |
|--------------------------------|------|-----------|----------------|-----------|----------------|
| <b>CAPITAL AND RESERVES</b>    |      |           |                |           |                |
| Called-up equity share capital | 5    |           | 100            |           | 100            |
| Profit and loss account        |      |           | <u>281,466</u> |           | <u>164,851</u> |
| <b>SHAREHOLDERS' FUNDS</b>     |      |           | <u>281,566</u> |           | <u>164,951</u> |

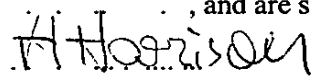
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

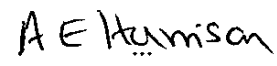
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on  
, and are signed on their behalf by

  
MR A HARRISON

  
MRS A E HARRISON

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **ROUND HILL FARM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 MARCH 2012**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery                      -    10% Reducing balance

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

##### **Deferred taxation**

Deferred tax is provided fully in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**ROUND HILL FARM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**2. FIXED ASSETS**

|                         | Tangible<br>Assets<br>£ |
|-------------------------|-------------------------|
| <b>COST</b>             |                         |
| At 1 April 2011         | 13,350                  |
| Additions               | 74,000                  |
| Disposals               | <u>(30,000)</u>         |
| <b>At 31 March 2012</b> | <b><u>57,350</u></b>    |
| <b>DEPRECIATION</b>     |                         |
| Charge for year         | <u>5,735</u>            |
| <b>At 31 March 2012</b> | <b><u>5,735</u></b>     |
| <b>NET BOOK VALUE</b>   |                         |
| <b>At 31 March 2012</b> | <b><u>51,615</u></b>    |
| At 31 March 2011        | <u>13,350</u>           |

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

|                          | 2012<br>£    | 2011<br>£ |
|--------------------------|--------------|-----------|
| Hire purchase agreements | <u>4,667</u> | <u>-</u>  |

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

|                          | 2012<br>£    | 2011<br>£ |
|--------------------------|--------------|-----------|
| Hire purchase agreements | <u>4,667</u> | <u>-</u>  |

**5. SHARE CAPITAL**

Allotted, called up and fully paid:

|                                | 2012<br>No | £          | 2011<br>No | £          |
|--------------------------------|------------|------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |