

Registered Number 05534521

Maeston Consulting Limited

Abbreviated Accounts

31 August 2011

Maeston Consulting Limited

Registered Number 05534521

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		2,313	1,429
		<u>2,313</u>	<u>1,429</u>
Current assets			
Debtors		0	2,500
Cash at bank and in hand		20,434	54,325
Total current assets		<u>20,434</u>	<u>56,825</u>
Creditors: amounts falling due within one year		(14,496)	(31,835)
Net current assets (liabilities)		5,938	24,990
Total assets less current liabilities		<u>8,251</u>	<u>26,419</u>
Total net assets (liabilities)		<u>8,251</u>	<u>26,419</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		8,250	26,418
Shareholders funds		<u>8,251</u>	<u>26,419</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2012

And signed on their behalf by:

Mr T Alexander, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 30% Reducing Balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2010	6,444	6,444
Additions	– <u>1,875</u>	<u>1,875</u>
At 31 August 2011	– <u>8,319</u>	<u>8,319</u>
Depreciation		
At 01 September 2010	5,015	5,015
Charge for year	– <u>991</u>	<u>991</u>
At 31 August 2011	– <u>6,006</u>	<u>6,006</u>
Net Book Value		
At 31 August 2011	2,313	2,313

At 31 August 2010	-	<u>1,429</u>	<u>1,429</u>
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3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 **Transactions with directors**

There was an outstanding Directors Loan balance due to the Director as at 31 August for £5,840 (£3,246 2010). This amount is repayable on demand and it did not go overdrawn during the year.