Registered number: 05533713 (England and Wales)

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Report of the Directors and Unaudited Financial Statements for the Year Ended 31 July 2016

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COMPANIES HOUSE

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

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Registered number: 05533713 (England and Wales)

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Report of the Directors for the Year Ended 31 July 2016

The directors present their report and the financial statements for the year ended 31 July 2016.

INCORPORATION
The company was incorporated as a company limited by guarantee on 11th August 2005.

PRINCIPAL ACTIVITIES
During the year, the company's principal activity was the administration and maintenance of the assets and environment of The Riding and Paddock Way for the benefit of the property owners as defined in the Memorandum of Association.

DIRECTORS
The directors who served during the year were:

Neville Godwin
John Humphreys
Martin Joseph
Alfred Bruce Parker
Mary Sinnott

Jeremy Kenward was appointed director on 20th July 2016.

N Godwin, M Joseph, A B Parker, M Sinnott, J Humphreys and J Kenward were the directors at the date of this report.

The report of the directors has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 24 October 2016 and signed on its behalf.

Alfred Bruce Parker
Director

Registered number: 05533713 (England and Wales)

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Income & Expenditure Account for the Year Ended 31 July 2016

	Note	Year to 31 July 2016 £	Year to 31 July 2015 £
Income	1.3	4,800	3,200
Administrative expenses		2,951	5,303
Surplus / (deficit) on activities before taxation	4	1,849	(2,103)
Taxation on surplus	4	-	-
Surplus / (deficit) on activities after taxation	7	1,849	(2,103)

The notes on page 4 to 5 form part of these financial statements

Registered number: 05533713 (England and Wales)

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Balance Sheet as at 31 July 2016

	Note	£	31 July 2016 £	£	31 July 2015 £
Fixed assets					
Tangible assets	6		510		510
Current assets					
Debtors		-		100	
Cash at bank		10,412		7,403	
		10,412		7,503	
Less current liabilities					
Amounts due in respect of services procured		1,060		-	
Net current assets			9,352		7,503
Total net assets			9,862		8,013
Represented by reserves					
General reserve					
Brought forward	7	8,013		10,116	
Surplus / (deficit) for the year	7	1,849		(2,103)	
Carried forward			9,862		8,013

For the year ending 31 July 2016, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company complies with the requirements of Sections 386 and 387 of the Companies Act 2006 with respect to maintaining proper accounting records, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit/surplus or loss/deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2015).

The financial statements were approved by the directors on 24 October 2016 and were signed by:

Alfred Bruce Parker – Director

Registered number: 05533713 (England and Wales)

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 July 2016

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements:
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow
The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Income
Income represents amounts received from residents on account of maintenance and administration charges.

1.4 Tangible fixed assets
The company owns parts of the roads and verges in The Riding and Paddock Way. These were acquired at a cost of £510 and this is not depreciated.

2 EMPLOYEES AND DIRECTORS
During the period the company had no employees and no director received any emoluments.

3 COMPANY STATUS
The company is a private company limited by guarantee and consequently does not have share capital.

4 TAXATION
As the company's income is derived from members subscriptions it is not subject to corporation tax.

5 COMMITTED EXPENDITURE
The directors have no committed expenditure.

6 TANGIBLE FIXED ASSETS
Tangible fixed assets represents the purchase consideration of £510 for the verges and roads of The Riding and Paddock Way

7 RESERVES

General reserve brought forward as shown in 2015 financial statements	£8,013
Surplus from the Income & Expenditure account for the year ended 31 July 2016	£1,849
General reserve as at 31 July 2016	£9,862

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Notes to the Financial Statements (continued) for the Year Ended 31 July 2016

8 CONTROLLING PARTY

Throughout the period the company was not under the control of any one individual.

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THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Detailed Income & Expenditure Account for the Year Ended 31 July 2016

	Year to 31 July 2016		Year to 31 July 2015	
	£	£	£	£
Income:				
Subscriptions received from residents		4,800		3,200
Expenditure:				
Legal & professional	1,150		-	
Road repairs & maintenance	-		2,160	
Insurance	603		578	
Sundry expenses	103		44	
Grit bin installation, salt and tools	70		838	
Trees and maintenance	250		948	
Drains and leaf clearance	660		660	
Street party	40		-	
Private Roads membership	75		75	
		2,951		5,303
Surplus / (deficit) for the year		1,849		(2,103)