

**THE RIDING AND PADDOCK WAY RESIDENTS
ASSOCIATION LIMITED**
(Limited by guarantee)

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
31 July 2012**

Registered number: 5533713

THURSDAY



A2630097

A27

11/04/2013

#98

COMPANIES HOUSE

**THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION
LIMITED**

(Limited by guarantee)

Contents

	Page
Directors' report	1
Income & Expenditure account	2
Balance Sheet	3
Notes to the financial statements	4-5
<i>The following page does not form part of the statutory accounts</i>	
Detailed Income & Expenditure account	6

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31st July 2012

INCORPORATION

The company was incorporated as a company limited by guarantee on 11th August 2005

PRINCIPAL ACTIVITIES

During the period, the company's principal activity was the administration and maintenance of the assets and environment of The Riding and Paddock Way for the benefit of the property owners as defined in the Memorandum of Association

DIRECTORS

The directors who served during the year were

Barry Maunders
Neville Godwin
Martin Joseph
Bruce Parker
Mary Sinnott

B Maunders, N Godwin, M Joseph, A B Parker and M Sinnott were the directors at the date of this report

The report of the directors has been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies

This report was approved by the board on 22nd October 2012 and signed on its behalf

B. Maunders

B Maunders
Director

**THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION
LIMITED**

(Limited by guarantee)

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2012**

		Year to 31 st July 2012	Year to 31 st July 2011
	Note	£	£
Income	1.3	1,575	4,800
Administrative expenses		<u>1,462</u>	<u>2,146</u>
Surplus on activities before taxation	4	113	2,654
Taxation on surplus	4	-	-
Surplus on activities after taxation	7	<u>113</u>	<u>2,654</u>

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

BALANCE SHEET AS AT 31 JULY 2012

	Note	£	31 st July 2012 £	31 st July 2011 £
Fixed assets				
Tangible assets	6		510	510
Current assets				
Debtors		100	-	
Cash at bank		<u>8,797</u>	<u>9,104</u>	
		<u>8,897</u>	<u>9,104</u>	
Less current liabilities				
Amounts due in respect of services procured		45	365	
Net current assets			<u>8,852</u>	<u>8,739</u>
Total net assets			<u>9,362</u>	<u>9,249</u>
Represented by reserves				
General reserve				
Brought forward	7	9,249	6,595	
Surplus for the year	7	<u>113</u>	<u>2,654</u>	
Carried forward			<u>9,362</u>	<u>9,249</u>

For the year ending 31 July 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board on 22nd October 2012 and signed on its behalf



B Maunders
Director

The notes on page 4 to 5 form part of these financial statements

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

Notes to the Financial Statements

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Income

Income represents amounts received from residents on account of maintenance and administration charges.

1.4 Tangible fixed assets

The company owns parts of the roads and verges in The Riding and Paddock Way. These were acquired at a cost of £510 and this is not depreciated.

2 EMPLOYEES AND DIRECTORS

During the period the company had no employees and no director received any emoluments

3 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

4 TAXATION

As the company's income is derived from members subscriptions it is not subject to corporation tax

5 COMMITTED EXPENDITURE

The directors have no committed expenditure

6 TANGIBLE FIXED ASSETS

Tangible fixed assets represents the purchase consideration of £510 for the verges and roads of The Riding and Paddock Way

(Limited by guarantee)

7	RESERVES	
	General reserve brought forward as shown in 2011 financial statements	£9,249
	Surplus from the Income & Expenditure account for the year ended 31 st July 2012	<u>£ 113</u>
	General reserve as at 31 st July 2012	<u>£9,362</u>
8	CONTROLLING PARTY	
	Throughout the period the company was not under the control of any one individual	

THE RIDING AND PADDOCK WAY RESIDENTS ASSOCIATION LIMITED

(Limited by guarantee)

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2012

	Year to 31 st July 2012		Year to 31 st July 2011	
	£	£	£	£
Income:				
Subscriptions received from residents		1,575		4,800
Expenditure:				
Legal & professional	-		180	
Repairs & maintenance	696		580	
Insurance	578		572	
Sundry expenses	-		-	
Newsletter	72		40	
Road signage	-		260	
Traffic survey	-		357	
Street party	41		82	
Private Roads membership	75		75	
		<u>1,462</u>		<u>2,146</u>
Surplus for the year		<u>113</u>		<u>2,654</u>