

**Report of the Directors and
Financial Statements for the Year Ended 31 July 2011**

for

The Riding and Paddock Way Residents Association Limited
(Limited by guarantee)

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Registered number 5533713

The Riding and Paddock Way Residents Association Limited
(Limited by guarantee)

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The Riding and Paddock Way Residents Association Limited
(Limited by guarantee)

Report of the Directors

The directors present their report and the financial statements for the year ended 31 July 2011

INCORPORATION

The company was incorporated as a company limited by guarantee on 11 August 2005.

PRINCIPAL ACTIVITIES

During the period, the company's principal activity was the administration and maintenance of the assets and environment of The Riding and Paddock Way for the benefit of the property owners as defined in the Memorandum of Association

DIRECTORS

The directors who served during the year were

Barry Maunders
Neville Godwin
Martin Joseph
Bruce Parker
Mary Sinnott

B Maunders, N Godwin, M Joseph, A B Parker and M Sinnott were the directors at the date of this report

The report of the directors has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 19 October 2011 and signed on its behalf by



B Maunders
Director

The Riding and Paddock Way Residents Association Limited
(Limited by guarantee)

Income and Expenditure Account
for the Year Ended 31 July 2011

		Year to 31 July 2011	Year to 31 July 2010
	Note	£	£
Income	1.3	4,800	5,475
Administrative expenses		<u>2,146</u>	<u>1,716</u>
Surplus on activities before taxation	4	2,654	3,759
Taxation on surplus	5	-	-
Surplus on activities after taxation	8	<u>2,654</u>	<u>3,759</u>

The notes on page 4 to 5 form part of these financial statements

The Riding and Paddock Way Residents Association Limited
(Limited by guarantee)

Balance Sheet as at 31 July 2011

	Note	£	31 July 2011 £	31 July 2010 £
Fixed assets				
Tangible assets	7		510	510
Current assets				
Debtors		-	200	
Cash at bank		9,104	6,470	
		9,104	6,670	
Less current liabilities				
Amounts due in respect of services procured		365	585	
Net current assets			<u>8,739</u>	<u>6,085</u>
Total net assets			<u>9,249</u>	<u>6,595</u>
Represented by reserves				
General reserve				
Brought forward	8	6,595	2,836	
Surplus for the year	8	<u>2,654</u>	<u>3,759</u>	
Carried forward			<u>9,249</u>	<u>6,595</u>

For the year ending 31 July 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

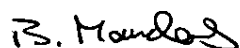
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 19 October 2011 and signed by:



B Maunders
Director

The Riding and Paddock Way Residents Association Limited
(Limited by guarantee)

Notes to the Financial Statements

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Income

Income represents amounts received from residents on account of maintenance and administration charges

1.4 Tangible fixed assets

The company owns the roads and verges in The Riding and Paddock Way. These are capitalised at cost and are not depreciated.

2 EMPLOYEES AND DIRECTORS

During the period the company had no employees and no director received any emoluments.

3 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital

4 SURPLUS ON ACTIVITIES

The surplus for the year ended 31 July 2010 includes a donation of £100 made to Woking & Sam Beare Hospices

5 TAXATION

As the company's income is derived from members subscriptions it is not subject to corporation tax.

6 COMMITTED EXPENDITURE

The directors have no committed expenditure

7 TANGIBLE FIXED ASSETS

Tangible fixed assets represents the purchase consideration of £510 for the verges and roads of The Riding and Paddock Way

The Riding and Paddock Way Residents Association Limited
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Notes to the Financial Statements (continued)

8 RESERVES

General reserve brought forward as shown in 2010 financial statements	£6,595
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Surplus from the Income & Expenditure account for the year ended 31 July 2011	<u>£2,654</u>
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General reserve as at 31 July 2011	<u>£9,249</u>
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9 CONTROLLING PARTY

Throughout the period the company was not under the control of any one individual

The Riding and Paddock Way Residents Association Limited
(Limited by guarantee)

Detailed Income and Expenditure Account for the Year Ended 31 July 2011

	Year to 31 July 2011		Year to 31 July 2010	
	£	£	£	£
Income:				
Subscriptions received from residents		4,800		5,475
Expenditure:				
Legal & professional	180		117	
Repairs & maintenance	580		485	
Insurance	572		522	
Sundry expenses	-		135	
Newsletter	40		-	-
Road signage	260		282	
Traffic survey	357		-	
Street party	82		-	
Donation to Woking & Sam Beare Hospices	-		100	
Private Roads membership	75		75	
		<u>2,146</u>		<u>1,716</u>
Surplus for the year		<u>2,654</u>		<u>3,759</u>