

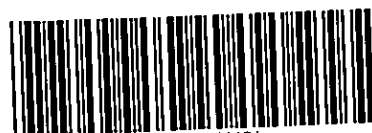
Company Registration No. 05529310 (England and Wales)

TS

Varlink Limited

**Abbreviated Accounts
For The Year Ended 31 August 2008**

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VARLINK LIMITED

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VARLINK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		24,406		33,538
Current assets					
Stocks		491,785		239,668	
Debtors		1,023,487		607,144	
Cash at bank and in hand		70,013		107,654	
		<u>1,585,285</u>		<u>954,466</u>	
Creditors: amounts falling due within one year		<u>(1,213,322)</u>		<u>(659,121)</u>	
Net current assets			<u>371,963</u>		<u>295,345</u>
Total assets less current liabilities			<u>396,369</u>		<u>328,883</u>
Creditors: amounts falling due after more than one year			<u>(518,000)</u>		<u>(570,000)</u>
			<u>(121,631)</u>		<u>(241,117)</u>
Capital and reserves					
Called up share capital	3	140,000		140,000	
Profit and loss account		(261,631)		(381,117)	
Shareholders' funds			<u>(121,631)</u>		<u>(241,117)</u>

VARLINK LIMITED

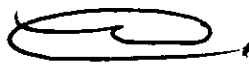
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2008

In preparing these abbreviated accounts:

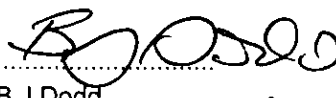
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 April 2009



A M Pullon
Director



B J Dodd
Director

VARLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements have been prepared on a going concern basis as the directors are of the opinion that the company has sufficient funding and support to meet its needs for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% to 50% straight line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account and are included within cost of sales.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2007	61,992
Additions	9,360
At 31 August 2008	71,352
Depreciation	
At 1 September 2007	28,454
Charge for the year	18,492
At 31 August 2008	46,946
Net book value	
At 31 August 2008	24,406
At 31 August 2007	33,538

VARLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

3	Share capital	2008 £	2007 £
	Authorised		
	500,000 Ordinary shares of £1 each	500,000	500,000
	Allotted, called up and fully paid		
	140,000 Ordinary shares of £1 each	140,000	140,000