

Company Registration No. 05527607 (England and Wales)

PEOPLE IN PROPERTY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

PEOPLE IN PROPERTY LIMITED

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PEOPLE IN PROPERTY LIMITED

Company Registration No. 05527607

ABBREVIATED BALANCE SHEET

AS AT 31 August 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		16,735		20,212
Current assets					
Debtors		27,416		13,813	
Cash at bank and in hand		149,176		199,463	
		<u>176,592</u>		<u>213,276</u>	
Creditors: amounts falling due within one year		<u>(85,740)</u>		<u>(89,624)</u>	
Net current assets			90,852		123,652
Total assets less current liabilities			<u>107,587</u>		<u>143,864</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			107,487		143,764
Shareholders' funds			<u>107,587</u>		<u>143,864</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2016

E Karakaya
Director

PEOPLE IN PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property management services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised in the period in which the service is supplied.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	over the period of the lease (10 years)
Equipment	25% straight line

2 Fixed assets

Tangible assets

£

Cost

At 1 September 2014	71,481
Additions	4,710
At 31 August 2015	76,191

Depreciation

At 1 September 2014	51,268
Charge for the year	8,188
At 31 August 2015	59,456

Net book value

At 31 August 2015	16,735
At 31 August 2014	20,212

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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