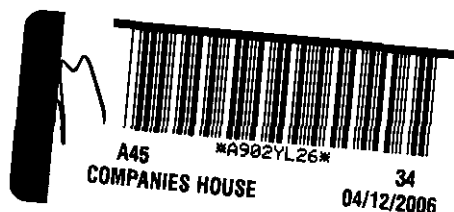


REGISTERED NO. 05526708

GWF NUTRITION LIMITED

ABBREVIATED ACCOUNTS

**for the period from 1 December 2005
to 28 February 2006**



PEARSON MAY

Originated 1841

BATH TROWBRIDGE CHIPPENHAM

GWF NUTRITION LIMITED
ABBREVIATED ACCOUNTS: ACCOUNTANTS' REPORT

The following reproduces the text of the Accountants Report prepared in respect of the company's accounts, from which the abbreviated accounts set out on pages 2 and 3 have been prepared.

"CHARTERED ACCOUNTANTS' REPORT

to the Board of Directors on the Unaudited Financial Statements of
GWF NUTRITION LIMITED

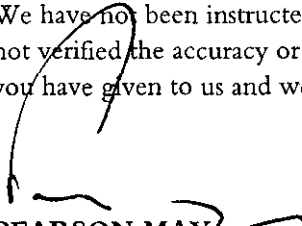
In accordance with the engagement letter dated 29 September 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PEARSON MAY

Chartered Accountants

5 Wicker Hill, Trowbridge

29 November 2006

(date signed)

GWF NUTRITION LIMITED
ABBREVIATED BALANCE SHEET
as at 28 February 2006

	Notes	2006	
		£	£
CURRENT ASSETS			
Stocks and Work in Progress		24,342	
Debtors		2,130	
		<u>26,472</u>	
CREDITORS: amounts falling	(2)		
due within one year		<u>(40,095)</u>	
NET CURRENT LIABILITIES			<u>(13,623)</u>
NET LIABILITIES			<u>(13,623)</u>
 CAPITAL AND RESERVES			
Called Up Share Capital	(3)		1
Profit and Loss Account - deficit			<u>(13,624)</u>
SHAREHOLDERS' FUNDS			<u>(13,623)</u>

The notes on pages 3 to 4 form part of these accounts.

For the financial period ended 28 February 2006, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985: and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors by:



R W Hardy Esq.
(director)

Approved by the board on.....27/11/06.....
(date signed)

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash flow statements.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Stocks and Work in Progress

Stocks and work in progress are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. CREDITORS

Creditors due within one year includes a total of £15,033 which is secured.

3. SHARE CAPITAL

	Authorised	Allotted Issued and Fully Paid
Ordinary shares of £1 each	1,000	1

4. RELATED PARTIES

- (i) Included in Creditors is an amount of £23,465 owed to Gro-Well Feeds Limited, the parent company of GWF Nutrition Limited. This Loan is unsecured and repayable on demand. No interest is charged on this loan.

Included in Other Debtors is an amount of £1 owed by Gro-Well Feeds Limited.

- (ii) GWF Nutrition Limited receives goods, labour and administrative services from its parent undertaking. These goods and services are charged by Gro-Well Feeds Limited at cost. These accounts reflect a charge of £23,465 for goods and services rendered.

- (iii) The bank overdraft of £15,033 is secured by a cross guarantee from Gro-Well Feeds Limited, the parent company.