

L.V. CONTROL SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

L.V. CONTROL SYSTEMS LIMITED
UNAUDITED ACCOUNTS
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L.V. CONTROL SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Director	Mr L Vine
Secretary	Mrs C Vine
Company Number	05526321 (England and Wales)
Registered Office	BEECH HOUSE, 23 LADIES LANE HINDLEY WIGAN WN2 2QA
Accountants	P A Hull & Co Beech House 23 Ladies Lane Hindley, Wigan Lancashire WN2 2QA

L.V. CONTROL SYSTEMS LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF L.V. CONTROL
SYSTEMS LIMITED FOR THE YEAR ENDED 31 AUGUST 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of L.V. CONTROL SYSTEMS LIMITED for the year ended 31 August 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

P A Hull & Co
Chartered Accountants

Becch House
23 Ladies Lane
Hindley, Wigan
Lancashire
WN2 2QA

18 May 2018

L.V. CONTROL SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,832	2,443
Current assets			
Inventories		3,365	15,618
Debtors		27,415	14,058
Cash at bank and in hand		8,764	7,026
		<u>39,544</u>	<u>36,702</u>
Creditors: amounts falling due within one year		(16,583)	(10,223)
Net current assets		<u>22,961</u>	<u>26,479</u>
Total assets less current liabilities		24,793	28,922
Provisions for liabilities			
Deferred tax	5	(348)	(489)
Net assets		<u>24,445</u>	<u>28,433</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		24,345	28,333
Shareholders' funds		<u>24,445</u>	<u>28,433</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 May 2018.

Mr L Vine
Director

Company Registration No. 05526321

L.V. CONTROL SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

L.V. CONTROL SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05526321. The registered office is BEECH HOUSE, 23 LADIES LANE, HINDLEY, WIGAN, WN2 2QA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 September 2016	5,584
At 31 August 2017	5,584
Depreciation	
At 1 September 2016	3,141
Charge for the year	611
At 31 August 2017	3,752
Net book value	
At 31 August 2017	1,832
At 31 August 2016	2,443

L.V. CONTROL SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

5 Deferred taxation

	2017	2016
	£	£
Accelerated capital allowances	348	489

	2017	2016
	£	£
Provision at start of year	489	651
Credited to the profit and loss account	(141)	(162)
Provision at end of year	348	489

6 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Average number of employees

During the year the average number of employees was 2 (2016: 2).

