Company Registration No. 05523607 (England and Wales)

EXCEL VEHICLE HIRE NOTTINGHAM LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

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UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

EXCEL VEHICLE HIRE NOTTINGHAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	Steven Philip Harvey Philip Harvey
Company Number	05523607 (England and Wales)
Registered Office	1-2 Ascot Drive Derby DE24 8GW

EXCEL VEHICLE HIRE NOTTINGHAM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	196	400
Current assets			
Debtors	5	15,706	30,415
Cash at bank and in hand		7,687	17,186
		23,393	47,601
Creditors: amounts falling due within one year	6	(45,451)	(98,945)
Net current liabilities		(22,058)	(51,344)
Total assets less current liabilities		(21,862)	(50,944)
Creditors: amounts falling due after more than one year	7	(37,500)	(43,056)
Net liabilities		(59,362)	(94,000)
Capital and reserves			
Called up share capital		150	150
Profit and loss account		(59,512)	(94,150)
Shareholders' funds		(59,362)	(94,000)

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by

Steven Philip Harvey
Director

Company Registration No. 05523607

1 Statutory information

Excel Vehicle Hire Nottingham Limited is a private company, limited by shares, registered in England and Wales, registration number 05523607. The registered office is 1-2 Ascot Drive, Derby, DE24 8GW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% SL

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 September 2021	2,265
At 31 August 2022	2,265
Depreciation	
At 1 September 2021	1,865
Charge for the year	204
At 31 August 2022	2,069
Net book value	
At 31 August 2022	196
At 31 August 2021	400

5 Debtors

	2022 £	2021 £

Amounts falling due within one year		
Trade debtors	15,438	29,073
Accrued income and prepayments	268	1,342
	15,706	30,415

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,556	5,556
VAT	8,395	13,978
Trade creditors	9,050	4,635
Amounts owed to group undertakings and other participating interests	8,983	53,962
Taxes and social security	738	478
Other creditors	3,600	3,900
Loans from directors	-	4,836
Accruals	9,129	11,600
	45,451	98,945

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	37,500	43,056
Aggregate of amounts that fall due for payment after five years	15,278	20,834

8 Average number of employees

During the year the average number of employees was 3 (2021: 5).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.