

Registered Number 05523607

EXCEL VEHICLE HIRE NOTTINGHAM LIMITED

Abbreviated Accounts

31 August 2011

## EXCEL VEHICLE HIRE NOTTINGHAM LIMITED

Registered Number 05523607

## Balance Sheet as at 31 August 2011

|                                                       | Notes | 2011             | 2010             |
|-------------------------------------------------------|-------|------------------|------------------|
|                                                       |       | £                | £                |
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible                                              | 2     | -                | 367              |
| Total fixed assets                                    |       |                  | 367              |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors                                               |       | 61,319           | 40,011           |
| Cash at bank and in hand                              |       | 1,451            | 1,177            |
| Total current assets                                  |       | <u>62,770</u>    | <u>41,188</u>    |
| <b>Creditors: amounts falling due within one year</b> |       | (187,135)        | (175,251)        |
| <b>Net current assets</b>                             |       | (124,365)        | (134,063)        |
| <b>Total assets less current liabilities</b>          |       | <u>(124,365)</u> | <u>(133,696)</u> |
| <b>Total net Assets (liabilities)</b>                 |       | (124,365)        | (133,696)        |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               | 2     | 2                | 2                |
| Profit and loss account                               |       | <u>(124,367)</u> | <u>(133,698)</u> |
| <b>Shareholders funds</b>                             |       | <u>(124,365)</u> | <u>(133,696)</u> |

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2011

And signed on their behalf by:

**P Harvey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2011

**1 Accounting policies**

1.1 Accounting convention The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

1.2 Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

**2 Tangible fixed assets**

|                   |              |
|-------------------|--------------|
| Cost              | £            |
| At 31 August 2010 | 1,465        |
| additions         |              |
| disposals         |              |
| revaluations      |              |
| transfers         |              |
| At 31 August 2011 | <u>1,465</u> |
| Depreciation      |              |
| At 31 August 2010 | 1,098        |
| Charge for year   | 367          |
| on disposals      |              |
| At 31 August 2011 | <u>1,465</u> |
| Net Book Value    |              |
| At 31 August 2010 | 367          |
| At 31 August 2011 | -            |

**3 Transactions with directors**

Share Capital Authorised 100,000 Ordinary shares of £1 each - 2011 = £100,000 & 2010 = £100,000

Allotted, called up and fully paid 2 Ordinary shares of £1 each - 2011 2 & 2010 = 2 Equity Shares

Ordinary shares of £1 each - 2011 = 2 & 2010 = 2

**4 Related party disclosures**

Going concern As at 31st August 2011, the company's liabilities exceeded its assets by £124,365. The company is therefore heavily dependent on the continued support of its directors and creditors. On the assumption that this support will continue, the accounts have been prepared on a going concern

basis.