

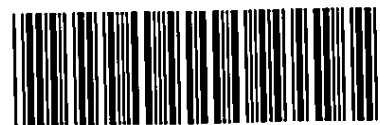
Registration number 05523607

Excel Vehicle Hire Nottingham Ltd

Abbreviated accounts

for the year ended 31 August 2007

FRIDAY



A8JN6UBZ

A07

02/11/2007

332

COMPANIES HOUSE

Excel Vehicle Hire Nottingham Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Excel Vehicle Hire Nottingham Ltd

**Abbreviated balance sheet
as at 31 August 2007**

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors		52,831		17,104	
Cash at bank and in hand		432		6,455	
		<u>53,263</u>		<u>23,559</u>	
Creditors: amounts falling due within one year		<u>(155,211)</u>		<u>(67,712)</u>	
Net current liabilities			<u>(101,948)</u>		<u>(44,153)</u>
Total assets less current liabilities			(101,948)		(44,153)
Deficiency of assets			<u>(101,948)</u>		<u>(44,153)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(101,950)</u>		<u>(44,155)</u>
Shareholders' funds			<u>(101,948)</u>		<u>(44,153)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Excel Vehicle Hire Nottingham Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 22 October 2007 and signed on its behalf by

P Harvey
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Excel Vehicle Hire Nottingham Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Excel Vehicle Hire Nottingham Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2007**

continued

2. Share capital	2007	2006
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Going concern

As at 31 August 2007 the companys liabilities exceeded its assets by £101,948 The company is therefore heavily dependent on its directors and creditors On the assumption that this support will continue, the accounts have been prepared on the going concern basis