

Company Registration No. 05521950 (England and Wales)

SPOTLIGHT HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026
PAGES FOR FILING WITH REGISTRAR

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SPOTLIGHT HOMES LIMITED

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SPOTLIGHT HOMES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

		2026		2025	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		14,658		-
Current assets					
Debtors	4	4,498,897		5,477,377	
Cash at bank and in hand		17,573		12,741	
		<u>4,516,470</u>		<u>5,490,118</u>	
Creditors: amounts falling due within one year	5	<u>(2,236,750)</u>		<u>(3,550,507)</u>	
Net current assets			<u>2,279,720</u>		<u>1,939,611</u>
Total assets less current liabilities			<u>2,294,378</u>		<u>1,939,611</u>
Provisions for liabilities			<u>(3,665)</u>		<u>-</u>
Net assets			<u><u>2,290,713</u></u>		<u><u>1,939,611</u></u>
Capital and reserves					
Called up share capital	6	1,500,000		1,500,000	
Profit and loss reserves		790,713		439,611	
Total equity			<u><u>2,290,713</u></u>		<u><u>1,939,611</u></u>

For the financial year ended 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 21 August 2026 and are signed on its behalf by:

Mr J H Wilkinson
Director

Company registration number 05521950 (England and Wales)

SPOTLIGHT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Company information

Spotlight Homes Limited is a private company limited by shares incorporated in England and Wales. The registered office is Backridge House, Twitter Lane, Bashall Eaves, Clitheroe, BB7 9LQ.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Revenue

Turnover represents amounts receivable for goods and services provided by the company, excluding VAT. Turnover is recognised when the relevant performance obligations are satisfied. Where a performance obligation is satisfied over time, turnover is recognised by reference to the company's progress towards its complete satisfaction.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

SPOTLIGHT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from connected companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

SPOTLIGHT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Interest receivable and payable

Interest receivable and payable is recognised in profit or loss using the effective interest method. Interest income is recognised in the period to which it relates and is measured by reference to the principal outstanding and the applicable interest rate.

Interest expense is recognised on a time-apportioned basis over the period to which it relates using the effective interest method. Borrowing costs are recognised in profit or loss in the period in which they are incurred

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026 Number	2025 Number
Total	2	2

SPOTLIGHT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

3 Tangible fixed assets

Motor vehicles

	£
Cost	
At 1 April 2025	6,500
Additions	15,990
Disposals	(6,500)
	<u>15,990</u>
At 31 March 2026	15,990
Depreciation and impairment	
At 1 April 2025	6,500
Depreciation charged in the year	1,332
Eliminated in respect of disposals	(6,500)
	<u>1,332</u>
At 31 March 2026	1,332
Carrying amount	
At 31 March 2026	<u>14,658</u>
At 31 March 2025	<u>-</u>

4 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Other debtors	4,498,358	5,477,377
Prepayments and accrued income	539	-
	<u>4,498,897</u>	<u>5,477,377</u>

Included within other debtors are amounts totalling £4,497,629 (2025 - £5,477,265) due from associated companies, which are secured by fixed and floating charges over property and assets held in the respective companies.

5 Creditors: amounts falling due within one year

	2026 £	2025 £
Taxation and social security	61,408	54,479
Other creditors	2,175,342	3,496,028
	<u>2,236,750</u>	<u>3,550,507</u>

Included within other creditors are amounts due to connected companies totalling £667,871 (2025 - £2,541,983).

SPOTLIGHT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

6	Called up share capital				
		2026	2025	2026	2025
	Ordinary share capital	Number	Number	£	£
	Issued and fully paid				
	Ordinary shares of £1 each	1,500,000	1,500,000	1,500,000	1,500,000
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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