

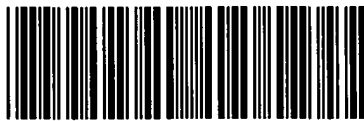
Registered number
05521950

Spotlight Homes Ltd

Filleted Accounts

31 March 2024

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COMPANIES HOUSE

Spotlight Homes Ltd**Registered number:** 05521950**Balance Sheet****as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	-	1,625
Current assets			
Debtors	4	3,881,953	3,465,943
Cash at bank and in hand		25,495	11,414
		<u>3,907,448</u>	<u>3,477,357</u>
Creditors: amounts falling due within one year	5	(2,083,010)	(1,668,617)
Net current assets		<u>1,824,438</u>	<u>1,808,740</u>
Net assets		<u>1,824,438</u>	<u>1,810,365</u>
Capital and reserves			
Called up share capital		1,500,000	1,500,000
Profit and loss account		324,438	310,365
Shareholders' funds		<u>1,824,438</u>	<u>1,810,365</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr J H Wilkinson

Director

Approved by the board on 22 April 2024

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2023	<u>6,500</u>
At 31 March 2024	<u>6,500</u>
Depreciation	
At 1 April 2023	4,875
Charge for the year	1,625
At 31 March 2024	<u>6,500</u>
Net book value	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>1,625</u>

4 Debtors

	2024 £	2023 £
Trade debtors	474	-
Other debtors	<u>3,881,479</u>	<u>3,465,943</u>
	<u>3,881,953</u>	<u>3,465,943</u>

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	1,296,310	561,945
Taxation and social security costs	20,712	61,790
Other creditors	765,988	1,044,882
	<u>2,083,010</u>	<u>1,668,617</u>

6 Related party transactions

During the year the company made sales to Beck Developments Ltd of £8,203. (2023 £5,886). The balance outstanding as at 31 March 2024 £474. (2023 Nil).

Mr Robert Wilkinson was appointed director to this company on 1st January 2021 and he is also a minority shareholder in Beck Developments Ltd.

Mr Jonathan Wilkinson is a director and majority shareholder in both Beck Developments Ltd and Norwest Financial Services Ltd.

The company has received loans from Norwest Financial Services Ltd. The balance owing at 31 March 2024 was £1,296,310. (2023 £561,945). Interest has been charged at commercial rates and amounted at 31 March 2024 to £33,288. (2023 £65,613). Norwest Financial Services Ltd is a company under the control of Mr J H Wilkinson.

The company advanced loans to Norwest Finance Group Ltd under participation arrangements with other lenders. The balance owing at 31 March 2024 was £2,981,470. (2023 £812,242). Interest charged at commercial rates and amounted at 31 March 2024 to £169,338 (2023 £66,630). Norwest Finance Group Ltd is a company under the control of Mr J H Wilkinson.

7 Controlling party

Mr Robert Wilkinson is recognised as a controlling party and is the owner of 100% of the issued share capital.

8 Other information

Spotlight Homes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Backridge House
Twitter Lane
Bashall Eaves Clitheroe
Lancs
BB7 3LQ