

Registered number
05521950

Spotlight Homes Ltd

Filleted Accounts

31 March 2023

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COMPANIES HOUSE

Spotlight Homes Ltd
Registered number:
Balance Sheet
as at 31 March 2023

05521950

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,625	3,250
Current assets			
Debtors	4	3,465,943	3,169,672
Cash at bank and in hand		11,414	19,568
		<u>3,477,357</u>	<u>3,189,240</u>
Creditors: amounts falling due within one year	5	(1,668,617)	(1,597,280)
Net current assets		<u>1,808,740</u>	<u>1,591,960</u>
Net assets		<u>1,810,365</u>	<u>1,595,210</u>
Capital and reserves			
Called up share capital		1,500,000	1,500,000
Profit and loss account		310,365	95,210
Shareholders' funds		<u>1,810,365</u>	<u>1,595,210</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


Mr J H Wilkinson

Director

Approved by the board on 2 June 2023

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2022	<u>6,500</u>
At 31 March 2023	<u>6,500</u>
Depreciation	
At 1 April 2022	3,250
Charge for the year	<u>1,625</u>
At 31 March 2023	<u>4,875</u>
Net book value	
At 31 March 2023	<u>1,625</u>
At 31 March 2022	<u>3,250</u>

4 Debtors

	2023	2022
	£	£
Trade debtors	-	1,685
Other debtors	<u>3,465,943</u>	<u>3,167,987</u>
	<u>3,465,943</u>	<u>3,169,672</u>

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	561,945	515,000
Taxation and social security costs	61,790	6,227
Other creditors	<u>1,044,882</u>	<u>1,076,053</u>
	<u>1,668,617</u>	<u>1,597,280</u>

6 Related party transactions

During the year the company made sales to Beck Developments Ltd of £5,885.75. (2022 £9,591.25) Mr Robert Wilkinson was appointed director to this company on 1st January 2021 and he is also a minority shareholder in Beck Developments Ltd.

Mr Jonathan Wilkinson is a director and majority shareholder in both Beck Developments Ltd and North West Financial Services Ltd

The company has received a loan from Norwest Financial Services Ltd. The balance owing at 31 March 2023 was £561,945.17. (2022 £515,000.) Interest has been charged at commercial rates and amounted at 31 March 2023 to £65,612.87. (2022 £2,838.95) Norwest Financial Services Ltd is a company under the control of Mr J H Wilkinson.

7 Controlling party

Mr Robert Wilkinson is recognised as a controlling party and is the owner of 100% of the issued share capital.

8 Other information

Spotlight Homes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Backridge House
Twitter Lane
Bashall Eaves Clitheroe
Lancs
BB7 3LQ