

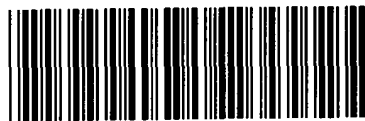
Registered number
05521950

Spotlight Homes Ltd

Filleted Accounts

31 March 2022

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31/12/2022

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COMPANIES HOUSE

Spotlight Homes Ltd**Registered number:** 05521950**Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	3,250	4,875
Current assets			
Debtors	4	3,169,672	1,478,262
Cash at bank and in hand		19,568	1,107,814
		<u>3,189,240</u>	<u>2,586,076</u>
Creditors: amounts falling due within one year	5	(1,597,280)	(1,108,937)
Net current assets		1,591,960	1,477,139
Net assets		<u>1,595,210</u>	<u>1,482,014</u>
Capital and reserves			
Called up share capital		1,500,000	1,500,000
Profit and loss account		95,210	(17,986)
Shareholders' funds		<u>1,595,210</u>	<u>1,482,014</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


Mr J H Wilkinson

Director

Approved by the board on 19 December 2022

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2021	<u>6,500</u>
At 31 March 2022	<u>6,500</u>
Depreciation	
At 1 April 2021	1,625
Charge for the year	<u>1,625</u>
At 31 March 2022	<u>3,250</u>
Net book value	
At 31 March 2022	<u>3,250</u>
At 31 March 2021	<u>4,875</u>

4 Debtors	2022 £	2021 £
Trade debtors	1,685	53,455
Other debtors	<u>3,167,987</u>	<u>1,424,807</u>
	<u>3,169,672</u>	<u>1,478,262</u>

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	515,000	-
Taxation and social security costs	6,227	(734)
Other creditors	<u>1,076,053</u>	<u>1,109,671</u>
	<u>1,597,280</u>	<u>1,108,937</u>

6 Related party transactions

During the year the company made sales to Beck Developments Ltd. Mr Robert Wilkinson was appointed director to this company on 1st January 2021 and he is also a minority shareholder in Beck Developments Ltd.

Mr Jonathan Wilkinson is a director and majority shareholder in Beck Developments Ltd.

Also during the year a loan was received from Norwest Financial Services Ltd of £515,000. This amount was still outstanding at the year end. Interest has been charged at commercial rates and amounted to £2,838.95. Norwest Financial Services Ltd is a company under the control of Mr J H Wilkinson.

7 Controlling party

Mr Robert Wilkinson is recognised as a controlling party and is the owner of 100% of the issued share capital.

8 Other information

Spotlight Homes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Challenge House Challenge Way
 Greenbank Business Park
 Blackburn
 Lancs
 BB1 5QB