

Registered number
05521950

Spotlight Homes Ltd

Filleted Accounts

31 March 2019

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COMPANIES HOUSE

Spotlight Homes Ltd
Registered number:
Balance Sheet
as at 31 March 2019

05521950

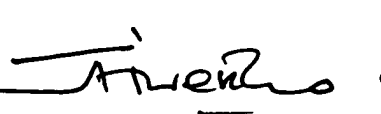
	Notes	2019 £	2018 £
Current assets			
Stocks		200,000	290,117
Debtors	3	721,929	1,550
Cash at bank and in hand		2,273,813	1,501,856
		<u>3,195,742</u>	<u>1,793,523</u>
Creditors: amounts falling due within one year	4	(1,790,647)	(386,301)
Net current assets		<u>1,405,095</u>	<u>1,407,222</u>
Net assets		<u>1,405,095</u>	<u>1,407,222</u>
Capital and reserves			
Called up share capital		1,500,000	1,500,000
Profit and loss account		(94,905)	(92,778)
Shareholders' funds		<u>1,405,095</u>	<u>1,407,222</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


Mr J H Wilkinson

Director

Approved by the board on 3 September 2019

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>
3 Debtors	2019	2018
	£	£
Trade debtors	716,901	-
Other debtors	<u>5,028</u>	<u>1,550</u>
	<u>721,929</u>	<u>1,550</u>
4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	3,221	1,119
Taxation and social security costs	-	149
Other creditors	<u>1,787,426</u>	<u>385,033</u>
	<u>1,790,647</u>	<u>386,301</u>

Spotlight Homes Ltd
Notes to the Accounts
for the year ended 31 March 2019

5 Controlling party

Mr Robert Wilkinson is recognised as a controlling party.
Mr Wilkinson is the owner of 100% of the issued share capital.

6 Other information

Spotlight Homes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Challenge House Challenge Way
Greenbank Business Park
Blackburn
Lancs
BB1 5QB