

Registered number
05521950

SPOTLIGHT HOMES LTD

Abbreviated Accounts

31 March 2016



SPOTLIGHT HOMES LTD**Registered number:** 05521950**Abbreviated Balance Sheet
as at 31 March 2016**

	Notes	2016 £	2015 £
Current assets			
Stocks	248,250	145,128	
Debtors	284	-	
Cash at bank and in hand	7,663	10,954	
	<u>256,197</u>	<u>156,082</u>	
Creditors: amounts falling due within one year	(261,268)	(157,640)	
Net current liabilities		<u>(5,071)</u>	<u>(1,558)</u>
Total assets less current liabilities		<u>(5,071)</u>	<u>(1,558)</u>
Creditors: amounts falling due after more than one year		-	(61,859)
Net liabilities		<u>(5,071)</u>	<u>(63,417)</u>
Capital and reserves			
Called up share capital	2	100,000	100,000
Profit and loss account		(105,071)	(163,417)
Shareholders' funds		<u>(5,071)</u>	<u>(63,417)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr J H Wilkinson

Director

Approved by the board on 7 October 2016

SPOTLIGHT HOMES LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100,000	<u>100,000</u>	<u>100,000</u>

3 Related parties

Haydock Finance Ltd (HFL). A company controlled by Mr J Wilkinson. During the year ended 31 March 2015 an advance from HFL of £17552 was waived by them.

Beck Developments Ltd (BDL). A company under the control of Mr J Wilkinson. BDL advanced £61509 to the company and this amount was waived in the current year. This amount had previously been included in other creditors due after one year.

Mr R Wilkinson and Mr N O'Hare who are directors and control the company have also been recognised as related parties. The two have advanced money to the company and £259866 was owing to them at 31 March 2016. (31 March 2015 £156540) The loans were interest free with no fixed date of repayment. No amounts have been written off. The amount is shown in creditors due within one year.