

Registered number
05521950

SPOTLIGHT HOMES LTD

Abbreviated Accounts

31 March 2015

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COMPANIES HOUSE

SPOTLIGHT HOMES LTD**Registered number:** 05521950**Abbreviated Balance Sheet
as at 31 March 2015**

	Notes	2015 £	2014 £
Current assets			
Stocks	145,128	-	-
Cash at bank and in hand	10,954	-	-
	<u>156,082</u>	<u>-</u>	<u>-</u>
Creditors: amounts falling due within one year	(157,640)	(19,119)	
Net current liabilities		<u>(1,558)</u>	<u>(19,119)</u>
Total assets less current liabilities		<u>(1,558)</u>	<u>(19,119)</u>
Creditors: amounts falling due after more than one year		(61,859)	(61,509)
Net liabilities		<u>(63,417)</u>	<u>(80,628)</u>
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		(163,417)	(180,628)
Shareholders' funds		<u>(63,417)</u>	<u>(80,628)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr J H Wilkinson

Director

Approved by the board on 11 December 2015

SPOTLIGHT HOMES LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% - 33% straight line
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2014	13,855
Disposals	(13,855)
At 31 March 2015	-

Depreciation

At 1 April 2014	13,855
On disposals	(13,855)
At 31 March 2015	-

Net book value

At 31 March 2015	-
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3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100,000	100,000	100,000

SPOTLIGHT HOMES LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

4 Related parties

The following have been recognised as related parties. Haydock Finance Ltd (HFL) HFL is a company controlled by Mr J H Wilkinson a director. HFL advanced funds to the company to allow it to complete development work. The amount owed to HFL was £17552.00 and this amount has been waived by HFL in the year. (31 March 2014 £17552.00). This amount had been included in other creditors due within one year. Mr R Wilkinson and Mr N O'Hare who are directors and control the company have also been recognised as related parties. At 31 March 2015 the two had advanced money to the company and £156540.00 was owing to them at 31 March 2015. The loans were interest free with no fixed date of repayment. No amounts had been written off. The amount is shown in other creditors due within one year.