

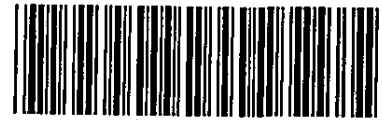
Registration number 05521521

HR Kilns Ltd

Abbreviated accounts

for the year ended 31st July 2011

TUESDAY



A14LAVAO

A18

13/03/2012

#391

COMPANIES HOUSE

HR Kilns Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

HR Kilns Ltd

**Accountants' report on the unaudited financial statements to the directors of
HR Kilns Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Hollows & Hesketh
Chartered Accountants
9 Sandy Lane
Skelmersdale
Lancashire
WN8 8LA**

Date: *9th March 2012*

HR Kilns Ltd

**Abbreviated balance sheet
as at 31st July 2011**

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	2	19,148	4,985
Current assets			
Stocks		74,409	20,550
Debtors		130,023	107,639
Cash at bank and in hand		142,471	120,841
		<u>346,903</u>	<u>249,030</u>
Creditors: amounts falling due within one year		<u>(131,324)</u>	<u>(94,098)</u>
Net current assets		<u>215,579</u>	<u>154,932</u>
Total assets less current liabilities		<u>234,727</u>	<u>159,917</u>
Net assets		<u><u>234,727</u></u>	<u><u>159,917</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>234,627</u>	<u>159,817</u>
Shareholders' funds		<u><u>234,727</u></u>	<u><u>159,917</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

HR Kilns Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st July 2011**

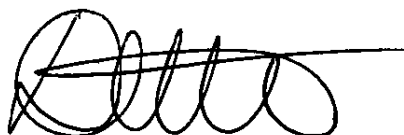
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 09/03/12 and signed on its behalf by

Mr D Weston
Director



Registration number 05521521

The notes on pages 4 to 5 form an integral part of these financial statements.

HR Kilns Ltd

Notes to the abbreviated financial statements for the year ended 31st July 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance Basis
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

HR Kilns Ltd

Notes to the abbreviated financial statements for the year ended 31st July 2011

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st August 2010	12,585	
Additions	20,086	
At 31st July 2011	<u>32,671</u>	
Depreciation		
At 1st August 2010	7,600	
Charge for year	5,923	
At 31st July 2011	<u>13,523</u>	
Net book values		
At 31st July 2011	<u>19,148</u>	
At 31st July 2010	<u>4,985</u>	
3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	