Registered Number 05519921

M S Maudsley Limited

Abbreviated Accounts

31 March 2016

M S Maudsley Limited **Registered Number 05519921**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Intangible			0		500
Tangible			38		51
			38		551
Current assets					
Debtors		0		620	
Cash at bank and in hand		13,742		19,440	
Total current assets		13,742		20,060	
Creditors: amounts falling due within one year		(18,338)		(20,572)	
Net current assets (liabilities)			(4,596)		(512)
Total assets less current liabilities			(4,558)		39
Total net assets (liabilities)			(4,558)		39
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(4,658)		(61)

Shareholders funds	(4,558)	39

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2016

And signed on their behalf by:
Mr M S Maudsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The balance sheet shows net liabilities of £4,558. However within creditors there is a director's loan account balance of £17,360. The director has expressed his continued support of the company. Therefore on this basis the director is of the opinion that the financial statements should be drawn up on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-straight line basis over 10 years

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2015	10,000	763	10,763

At 31 March 2016	10,000	763	10,763
Depreciation			
At 01 April 2015	9,500	712	10,212
Charge for year	500	13	513
At 31 March 2016	10,000	725	10,725
Net Book Value			
At 31 March 2016	0	38	38
At 31 March 2015	500	51	551

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100