

Registered Number 05519921

M S Maudsley Limited

Abbreviated Accounts

31 March 2012

M S Maudsley Limited

Registered Number 05519921

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Intangible			3,500		4,500
Tangible			120		160
			<u>3,620</u>		<u>4,660</u>
Current assets					
Debtors		3,647		3,056	
Cash at bank and in hand		14,898		30,596	
Total current assets		<u>18,545</u>		<u>33,652</u>	
Creditors: amounts falling due within one year		(21,156)		(37,699)	
Net current assets (liabilities)			(2,611)		(4,047)
Total assets less current liabilities			<u>1,009</u>		<u>613</u>
Total net assets (liabilities)			<u>1,009</u>		<u>613</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			909		513
Shareholders funds			<u>1,009</u>		<u>613</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:

Mr M S Maudsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-straight line basis over 10 years

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% Reducing balance basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2011	10,000	763	10,763
At 31 March 2012	<u>10,000</u>	<u>763</u>	<u>10,763</u>
Depreciation			
At 01 April 2011	5,500	603	6,103

Charge for year	<u>1,000</u>	<u>40</u>	<u>1,040</u>
At 31 March 2012	<u>6,500</u>	<u>643</u>	<u>7,143</u>

Net Book Value

At 31 March 2012	3,500	120	3,620
At 31 March 2011	<u>4,500</u>	<u>160</u>	<u>4,660</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100