Registered Number 05519921

M S Maudsley Limited

Abbreviated Accounts

31 March 2011

M S Maudsley Limited **Registered Number 05519921**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Intangible			4,500		5,500
Tangible			160		214
			4,660		5,714
Current assets					
Debtors		3,056		494	
Cash at bank and in hand		30,596		18,364	
Total current assets		33,652		18,858	
Creditors: amounts falling due within one year		(37,699)		(23,764)	
Net current assets (liabilities)			(4,047)		(4,906)
Total assets less current liabilities			613		808
Total net assets (liabilities)			613		808
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			513		708
Shareholders funds			613		808

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:
Mr M S Maudsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-straight line basis over 10 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25%	Reducing balance basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2010	10,000	763	10,763

At 31 March 2011	10,000	763	10,763
Depreciation			
At 01 April 2010	4,500	549	5,049
Charge for year	1,000	54	1,054
At 31 March 2011	5,500	603	6,103
Net Book Value			
At 31 March 2011	4,500	160	4,660
At 31 March 2010	5,500	214	5,714

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100