

CAMDEN HOUSE FREEHOLD LIMITED

The director presents his annual report and the financial statements for the year ended 31st December 2006

1. PRINCIPAL ACTIVITY OF THE COMPANY

The principal activity of the company is that of an Association of and for the owners of sub-leases of flats at Camden House

2 RESULTS AND DIVIDENDS

The profit and loss account for the period ended on 31st December 2006 and the balance sheet as at that date are attached hereto and show clearly the state of the Company's affairs

3. DIRECTORS

The following are the present directors of the company and their respective interests in the shares of the Company are as follows -

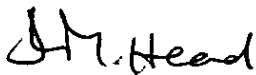
	2006	
M L Head	3	Ordinary Share of £1 each
J D Howard	2	

4 SECRETARY

I M Head is the Secretary of the Company

Advantage has been taken in the preparation of the Director's report of the special exemption applicable to small companies conferred by Part II of Section 8 of the Companies Act 1985

By order of the Board



I M Head
Secretary

14 Maley Avenue
London
SE27 9BY

18th MAY 2007



STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAMDEN HOUSE FREEHOLD LIMITED

PROFIT & LOSS ACCOUNT

FOR THE PERIOD TO 31ST DECEMBER 2006

	Notes	2006
Income Receivable		28869
Management Expenses	2	28224
Net Operating Profit		<u>646</u>
Taxation based on the Profits for the year	3	<u>0</u>
Retained Profit(loss) after tax	8	<u>646</u>
Balance brought forward		<u>0</u>
Balance carried forward		<u><u>646</u></u>

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit or loss for the above financial years

CAMDEN HOUSE FREEHOLD LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2006

	Notes	2006 £
FIXED ASSETS		
Freehold Camden House	1	48000
CURRENT ASSETS		
Sundry Debtors	4	0
Cash at Bank		881
		<u>881</u>
CREDITORS		
Amounts falling due within one year	5	<u>235</u>
NET CURRENT ASSETS		<u>646</u>
		48646
CREDITORS - Amounts not falling due within 1 year	6	47988
NET ASSETS		<u>658</u>
CAPITAL AND RESERVES		
Share capital	7	12
Revenue reserves	8	646
		<u>658</u>

Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company

The directors consider that for the period ended 31st December 2006 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985 No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of Section 249B of the Act

As set out on page 2 the director acknowledges his responsibility for

- 1) Ensuring the company keeps accounting records which comply with Section 221, and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board of directors on 18th MAY 2007 and were signed on its behalf

M. L. Head

Director

[Signature]

Director

The notes on pages 6 to 8 form an integral part of these accounts

CAMDEN HOUSE FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

2. OPERATING PROFIT

2006

£

Operating profit is stated after charging
Directors Fees

0

3. TAXATION

£

No liability to tax arises as this is a mutual trading company and no interest from external sources was received in the period

4 DEBTORS

Sundry Debtors

0

5. CREDITORS

Amounts falling due within one year

Accruals

235

6 CREDITORS

Amounts falling due after one year

Directors Loan Accounts

47988

7. SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each

100

Allotted, called up and fully paid

12 Ordinary shares of £1 each

12

8. RESERVES

Profit & Loss A/C

At beginning of the year

0

Retained profit for the year

646

At the end of the year

646