

Registered number
5517841

Moorland Rider Limited

Report and Accounts

31 July 2016

Facts and Figures Limited
Windsor Lodge
263A Werrington Road
Bucknall
Stoke on Trent
ST2 9AS

Chartered Certified Accountants

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COMPANIES HOUSE

Moorland Rider Limited

Registered number: 5517841

Directors' Report

The directors present their report and accounts for the year ended 31 July 2016.

Principal activities

The company's principal activity during the year continued to be the sale of equestrian products.

Directors

The following persons served as directors during the year:

Miss C E Graham

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 February 2017 and signed by its order.



R A Graham
Secretary

Moorland Rider Limited
Profit and Loss Account
for the year ended 31 July 2016

	Notes	2016 £	2015 £
Turnover		147,259	118,063
Cost of sales		(101,967)	(76,627)
Gross profit		<u>45,292</u>	<u>41,436</u>
Administrative expenses		(19,891)	(26,204)
Operating profit	2	<u>25,401</u>	<u>15,232</u>
Profit on ordinary activities before taxation		<u>25,401</u>	<u>15,232</u>
Tax on profit on ordinary activities	3	(5,130)	(2,691)
Profit for the financial year		<u>20,271</u>	<u>12,541</u>

Moorland Rider Limited
Balance Sheet
as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	10,123	4,081
Current assets			
Stocks		10,000	15,000
Debtors	5	26,075	10,979
Cash at bank and in hand		27,229	17,915
		<u>63,304</u>	<u>43,894</u>
Creditors: amounts falling due within one year	6	(23,036)	(11,312)
Net current assets		<u>40,268</u>	<u>32,582</u>
Total assets less current liabilities		<u>50,391</u>	<u>36,663</u>
Creditors: amounts falling due after more than one year	7	(20,578)	(20,221)
Net assets		<u>29,813</u>	<u>16,442</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	29,713	16,342
Shareholders' funds		<u>29,813</u>	<u>16,442</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



C E Graham
Director

Approved by the board on 22 February 2017

Moorland Rider Limited
Notes to the Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Moorland Rider Limited
Notes to the Accounts
for the year ended 31 July 2016

2 Operating profit	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	989	1,021
3 Taxation	2016	2015
	£	£
UK corporation tax	5,130	2,691
4 Tangible fixed assets		
	Land and buildings	Plant and machinery etc
	£	£
Cost		Total
		£
At 1 August 2015	-	13,386
Additions	6,163	868
At 31 July 2016	6,163	14,254
Depreciation		
At 1 August 2015	-	9,305
Charge for the year	-	989
At 31 July 2016	-	10,294
Net book value		
At 31 July 2016	6,163	3,960
At 31 July 2015	-	4,081
5 Debtors	2016	2015
	£	£
Trade debtors	26,075	10,979
6 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	17,580	5,466
Corporation tax	5,130	2,691
Other taxes and social security costs	326	3,155
	23,036	11,312
7 Creditors: amounts falling due after one year	2016	2015
	£	£

Moorland Rider Limited
Notes to the Accounts
for the year ended 31 July 2016

Other creditors			<u>20,578</u>	<u>20,221</u>
8 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
9 Profit and loss account			2016 £	
At 1 August 2015			16,342	
Profit for the year			20,271	
Dividends			(6,900)	
At 31 July 2016			<u>29,713</u>	
10 Dividends			2016 £	2015 £
Dividends for which the company became liable during the year:				
Dividends paid			<u>6,900</u>	<u>6,900</u>