

Registered number
5517841

Moorland Rider Limited

Report and Accounts

31 July 2012

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26/10/2012
COMPANIES HOUSE

Moorland Rider Limited

Registered number: 5517841

Directors' Report

The directors present their report and accounts for the year ended 31 July 2012

Principal activities

The company's principal activity during the year continued to be the sale of equestrian products

Directors

The following persons served as directors during the year

Miss C E Graham

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23 October 2012 and signed by its order

A handwritten signature in black ink, appearing to read 'R A Graham', followed by a horizontal line.

R A Graham
Secretary

Moorland Rider Limited
Profit and Loss Account
for the year ended 31 July 2012

	Notes	2012 £	2011 £
Turnover		84,713	82,761
Cost of sales		(49,908)	(45,388)
Gross profit		<u>34,805</u>	<u>37,373</u>
Administrative expenses		(24,502)	(24,067)
Operating profit	2	<u>10,303</u>	<u>13,306</u>
Interest receivable		77	3
Profit on ordinary activities before taxation		<u>10,380</u>	<u>13,309</u>
Tax on profit on ordinary activities	3	(1,973)	(2,716)
Profit for the financial year		<u>8,407</u>	<u>10,593</u>

Moorland Rider Limited
Balance Sheet
as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	2,350	2,168
Current assets			
Stocks		16,000	14,000
Debtors	5	11,382	11,738
Cash at bank and in hand		6,494	8,055
		<u>33,876</u>	<u>33,793</u>
Creditors: amounts falling due within one year	6	(30,273)	(32,871)
Net current assets		<u>3,603</u>	<u>922</u>
Net assets		<u>5,953</u>	<u>3,090</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	5,853	2,990
Shareholders' funds		<u>5,953</u>	<u>3,090</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C E Graham
Director

Approved by the board on 23 October 2012

Moorland Rider Limited
Notes to the Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Moorland Rider Limited
Notes to the Accounts
for the year ended 31 July 2012

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>587</u>	<u>542</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	<u>1,973</u>	<u>2,716</u>
4 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 August 2011		8,330
Additions		769
At 31 July 2012		<u>9,099</u>
Depreciation		
At 1 August 2011		6,162
Charge for the year		587
At 31 July 2012		<u>6,749</u>
Net book value		
At 31 July 2012		<u>2,350</u>
At 31 July 2011		<u>2,168</u>
5 Debtors	2012	2011
	£	£
Trade debtors	<u>11,382</u>	<u>11,738</u>
6 Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	4,381	6,149
Corporation tax	2,016	2,716
Other taxes and social security costs	1,221	1,611
Other creditors	<u>22,655</u>	<u>22,395</u>
	<u>30,273</u>	<u>32,871</u>
7 Share capital	Nominal value	2012 Number
		2012
		£
		2011
		£

Moorland Rider Limited
Notes to the Accounts
for the year ended 31 July 2012

Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
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8 Profit and loss account

	2012
	£
At 1 August 2011	2,990
Profit for the year	8,407
Dividends	(5,544)
	<u>5,853</u>
At 31 July 2012	

9 Dividends

	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>5,544</u>	<u>15,804</u>