

Registered Number 05515321

WALCOT ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2012

WALCOT ASSOCIATES LIMITED

Registered Number 05515321

Balance Sheet as at 31 March 2012

	Notes	2012	2010
		£	£
Fixed assets			
Intangible	2		176,521
Tangible	3	-	<u>797</u>
Total fixed assets			177,318
Current assets			
Stocks		20,346	41,157
Debtors		72,607	69,303
Cash at bank and in hand		47,671	
Total current assets		<u>140,624</u>	<u>110,460</u>
Creditors: amounts falling due within one year		(208,557)	(238,770)
Net current assets		(67,933)	(128,310)
Total assets less current liabilities		<u>(67,933)</u>	<u>49,008</u>
Creditors: amounts falling due after one year		(235,738)	(272,652)
Total net Assets (liabilities)		(303,671)	(223,644)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(303,771)</u>	<u>(223,744)</u>
Shareholders funds		<u>(303,671)</u>	<u>(223,644)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2012

And signed on their behalf by:

S J WESTWOOD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2010	327,533
Disposals	(327,533)
At 31 March 2012	<u>0</u>

Depreciation	
At 30 September 2010	151,012
Charge for year	49,129
on disposals	(200,141)
At 31 March 2012	<u>0</u>

Net Book Value	
At 30 September 2010	176,521

3 Tangible fixed assets

Cost	£
At 30 September 2010	2,335
additions	1
disposals	(2,336)
revaluations	
transfers	<u>—</u>
At 31 March 2012	<u>0</u>

Depreciation	
At 30 September 2010	1,538
Charge for year	239
on disposals	(1,777)
At 31 March 2012	<u>0</u>

Net Book Value

At 30 September 2010

797

At 31 March 2012

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