

Registered Number 05514621

Weld-Class Solutions Limited

Abbreviated Accounts

31 July 2011

Weld-Class Solutions Limited

Registered Number 05514621

Company Information

Registered Office:

Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

Reporting Accountants:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

Weld-Class Solutions Limited

Registered Number 05514621

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	12,000	15,000
Tangible	3	137	183
		<u>12,137</u>	<u>15,183</u>
Current assets			
Debtors		21,550	15,724
Cash at bank and in hand		44,362	5,388
Total current assets		<u>65,912</u>	<u>21,112</u>
Creditors: amounts falling due within one year		(42,641)	(31,049)
Net current assets (liabilities)		23,271	(9,937)
Total assets less current liabilities		<u>35,408</u>	<u>5,246</u>
Provisions for liabilities		(20)	(38)
Total net assets (liabilities)		<u>35,388</u>	<u>5,208</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		34,888	4,708
Shareholders funds		<u>35,388</u>	<u>5,208</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 April 2012

And signed on their behalf by:

M T Cozens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>30,000</u>
At 31 July 2011	<u>30,000</u>

Amortisation

At 01 August 2010	15,000
Charge for year	<u>3,000</u>
At 31 July 2011	<u>18,000</u>

Net Book Value

At 31 July 2011	12,000
At 31 July 2010	<u>15,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2010		<u>498</u>
At 31 July 2011	-	<u>498</u>

At 31 July 2011	-	<u>490</u>
Depreciation		
At 01 August 2010		315
Charge for year	-	<u>46</u>
At 31 July 2011	-	<u>361</u>
Net Book Value		
At 31 July 2011		137
At 31 July 2010	-	<u>183</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
500 Ordinary shares of £1 each	500	500

5 RELATED PARTY DISCLOSURES

During the year dividends totalling £25200 were paid to Mr M T Cozens a director of the company (2010 £7200).

6 ULTIMATE CONTROLLING PARTY

The controlling party is Mr M T Cozens by virtue of his ownership of 90% of the issued share capital of the company.