

UNIQUE MOULDS (UK) LTD

**DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2007**

COMPANY NUMBER: 5514144
(ENGLAND and WALES)

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UNIQUE MOULDS (UK) LTD

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UNIQUE MOULDS (UK) LTD

DIRECTOR'S REPORT **FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

The directors present their report and the financial statements for the year ended 30th September 2007

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of tool makers

DIRECTORS

The directors who served during the period and their beneficial interest in the company's issued ordinary share capital were

	<u>Number of Shares</u>	
	<u>30 09 07</u>	<u>30 09 06</u>
F Horrox	50	50
P A Horrox	50	50

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 20th November 2007 and signed on its behalf by



P A Horrox (Director)

UNIQUE MOULDS (UK) LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR
30TH SEPTEMBER 2007

		<u>2007</u>	<u>2006</u>
	Notes	£	£
Turnover	2	200,841	203,470
Cost of Sales		<u>31,223</u>	<u>23,753</u>
Gross Profit		169618	179717
Administration Costs		<u>102387</u>	<u>78688</u>
Operating Profit		67231	101029
Interest Receivable		(1309)	-
Interest Payable		<u>486</u>	<u>993</u>
Profit on ordinary activities before taxation	3	68054	100036
Taxation	4	<u>11238</u>	<u>18788</u>
		56816	81248
Dividend		<u>14000</u>	<u>35000</u>
		42816	46248
Retained Profits brought forward		<u>46248</u>	-
Retained Profits carried forward		<u>89064</u>	<u>46248</u>

The notes on pages 4 to 6 form part of these financial statements

UNIQUE MOULDS (UK) LTD
BALANCE SHEET AS AT 30TH SEPTEMBER 2007

		<u>2007</u>	<u>2006</u>
	Notes	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	5	61909	39579
<u>CURRENT ASSETS</u>			
Stocks		500	500
Debtors	6	43623	33696
Bank Balance		72352	57084
		<u>116475</u>	<u>91280</u>
<u>CREDITORS</u>			
Amounts falling due within one year	7	<u>29672</u>	<u>33385</u>
<u>NET CURRENT ASSETS</u>		<u>86803</u>	<u>57895</u>
		<u>148712</u>	<u>97474</u>
<u>CREDITORS</u>			
Amounts falling due after more than one year	8	<u>8422</u>	<u>-</u>
		<u>140290</u>	<u>97474</u>
<u>REPRESENTED BY</u>			
Share Capital	9	100	100
Share Premium		51126	51126
Profit & Loss Account		89064	46248
Shareholders Funds	10	<u>140290</u>	<u>97474</u>

UNIQUE MOULDS (UK) LTD
BALANCE SHEET AS AT 30TH SEPTEMBER 2007

In approving these financial statements as directors of the company,
we hereby confirm

- (a) That for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2007
- (c) That we acknowledge our responsibilities for
 - i ensuring that the company keeps accounting records which comply with Section 221, and
 - ii preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- (d) That advantage has been taken of the exemption conferred by Section 246 of the Companies Act 1985 on the basis that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985

The financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 20th November 2007 and signed on its behalf by



P A Horrox (Director)

The notes on pages 4 to 6 form part of these financial statements

UNIQUE MOULDS (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS AT 30TH SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of Preparation of the Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follows

Fixtures & Equipment	15% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stock has been valued at cost

2. TURNOVER

Turnover comprises the net invoiced values, excluding VAT, made to customers for goods supplied

3. PROFIT BEFORE TAXATION

Profit, before taxation on ordinary activities is stated after charging

	<u>2007</u>	<u>2006</u>
	£	£
Depreciation	7795	4365

4. TAXATION

	<u>2007</u>	<u>2006</u>
	£	
UK Corporation Tax - Current year	11238	18788

UNIQUE MOULDS (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS AT 30TH SEPTEMBER 2007

5. TANGIBLE FIXED ASSETS

	<u>Property</u>	<u>Fixtures & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
Cost				
To 1st October 2006	19284	21330	3330	43944
Additions in year	-	30125	-	30125
To 30th September 2007	19284	51455	3330	74069
Depreciation				
To 1st October 2006	-	3465	900	4365
Charge for the year	-	7190	605	7795
To 30th September 2007	-	10655	1505	12160
Net Book Value				
To 30th September 2007	19284	40800	1825	61909
To 30th September 2006	19284	17865	2430	39579

6. DEBTORS

	<u>2007</u>	<u>2006</u>
	£	£
Due within one year		
Trade Debtors	42650	33696
Prepayments	973	-
	43623	33696

7. CREDITORS

	<u>2007</u>	<u>2006</u>
	£	£
Due within one year		
Trade Creditors	7665	5357
PAYE & VAT	2625	5470
Accruals	1180	995
Directors Loan Account (Note 11)	647	2775
Bank Loan	6317	-
Corporation Tax	11238	18788
	29672	33385

8. CREDITORS

	<u>2007</u>	<u>2006</u>
	£	£
Due after one year		
Bank Loan	8422	-

UNIQUE MOULDS (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS AT 30TH SEPTEMBER 2007

9. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued & Fully Paid</u>	
	<u>30 09 07</u>	<u>30 09 06</u>	<u>30 09 07</u>	<u>30 09 06</u>
Ordinary Shares of £1 each	100	100	100	100

10. RECONCILIATION IN MOVEMENT OF SHAREHOLDERS FUNDS

	<u>2007</u>	<u>2006</u>
	£	£
Profit for the year	56816	81248
Shares Issued	-	100
Share Premium Account	-	51126
	56816	132474
Dividend	14000	35000
	42816	97474
Shareholders Funds at 30th September 2006	97474	-
Shareholders Funds at 30th September 2007	140290	97474

11. LOAN CAPITAL

Directors loans are interest free and have no fixed repayment date

UNIQUE MOULDS (UK) LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	<u>Current Year</u>		<u>Previous Period</u>	
	£	£	£	£
Sales		200841		203470
<u>Less Cost of Sales</u>				
Commencing Stock	500		-	
Purchases	31223		24253	
	<u>31723</u>		<u>24253</u>	
<u>Less Closing Stock</u>	500	31223	500	23753
<u>GROSS PROFIT ON TURNOVER</u>		169618		179717
<u>Add Other Income - Gross Interest</u>		1309		-
<u>TOTAL GROSS INCOME</u>		<u>170927</u>		<u>179717</u>
<u>Less Expenses</u>				
Wages & N H I	46461		43109	
Directors' Remuneration	12500		-	
Carriage	5935		6079	
Rates & Insurance	3806		3732	
Lighting & Heating	1609		1432	
Repairs & Renewals	8764		2374	
Stationery, Postage & Software	1432		8786	
Advertising & Sponsorship	3978		-	
Telephone	877		1111	
Motor Expenses & Travel	6949		5566	
Sundry Expenses	1239		1168	
Accountancy	1000		825	
Loan Interest	486		993	
Bank Charges	42		141	
Depreciation	7795	102,873	4365	79,681
<u>NET PROFIT</u>		<u>68,054</u>		<u>100,036</u>