

UNIQUE MOULDS (UK) LTD

**DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH SEPTEMBER 2006**



COMPANY NUMBER: 5514144
(ENGLAND and WALES)

UNIQUE MOULDS (UK) LTD

CONTENTS

PAGE

Director's Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 – 5
The following page does not form part of the statutory accounts.	
Trading and Profit and Loss Account	6

UNIQUE MOULDS (UK) LTD

DIRECTOR'S REPORT **FOR THE PERIOD ENDED 30TH SEPTEMBER 2006**

The directors present their report and the financial statements for the period ended 30th September 2006.

PRINCIPAL ACTIVITIES

The company's principal activity is that of tool makers. The company was incorporated on 20th July 2005 and commenced to trade on 1st September 2005.

DIRECTORS

The directors who served during the period and their beneficial interest in the company's issued ordinary share capital were:

	<u>Number of Shares</u>	
	<u>30.09.06</u>	<u>01.09.05</u>
F. Horrox	50	50
P. A. Horrox	50	50

DIRECTORS' RESPONSIBILITIES

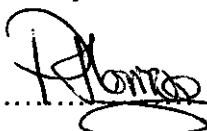
Company law requires the directors to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2nd November 2006 and signed on its behalf by:

..........P. A. Horrox (Director)

UNIQUE MOULDS (UK) LTD

PROFIT AND LOSS ACCOUNT FOR THE THIRTEEN MONTHS ENDED

30TH SEPTEMBER 2006

	Notes	£
Turnover	2	203,470
Cost of Sales		<u>23,753</u>
Gross Profit		179717
Administration Costs		<u>78688</u>
Operating Profit		101029
Interest Payable		<u>993</u>
Profit on ordinary activities before taxation	3	100036
Taxation	4	<u>18788</u>
		81248
Dividend		<u>35000</u>
Retained Profits carried forward		<u><u>46248</u></u>

The notes on pages 4 to 5 form part of these financial statements

UNIQUE MOULDS (UK) LTD
BALANCE SHEET AS AT 30TH SEPTEMBER 2006

	Notes	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	5		39579
<u>CURRENT ASSETS</u>			
Stocks		500	
Debtors	6	33696	
Bank Balance		57084	
		<u>91280</u>	
<u>CREDITORS</u>			
Amounts falling due within one year	7	<u>33385</u>	
<u>NET CURRENT ASSETS</u>			<u>57895</u>
<u>TOTAL NET ASSETS</u>			<u><u>97474</u></u>
<u>REPRESENTED BY</u>			
Share Capital	8		100
Share Premium			51126
Profit & Loss Account			46248
Shareholders Funds	9		<u><u>97474</u></u>

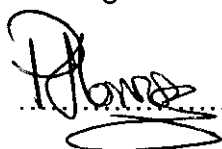
UNIQUE MOULDS (UK) LTD
BALANCE SHEET AS AT 30TH SEPTEMBER 2006

In approving these financial statements as directors of the company,
we hereby confirm:

- (a) That for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30th September 2006.
- (c) That we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 221, and
 - ii. preparing accounts which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- (d) That advantage has been taken of the exemption conferred by Section 246 of the Companies Act 1985 on the basis that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

The financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 2nd November 2006 and signed on its behalf by:

 P. A. Horrox (Director)

The notes on pages 4 to 5 form part of these financial statements.

UNIQUE MOULDS (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS AT 30TH SEPTEMBER 2006

1. ACCOUNTING POLICIES

Basis of Preparation of the Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

Fixtures & Equipment	15% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stock has been valued at cost.

2. TURNOVER

Turnover comprises the net invoiced values, excluding VAT, made to customers for goods supplied.

3. PROFIT BEFORE TAXATION

Profit, before taxation on ordinary activities is stated after charging:

	£
Depreciation	4365

4. TAXATION

	£
UK Corporation Tax - Current Period	18788

5. TANGIBLE FIXED ASSETS

	<u>Property</u>	<u>Fixtures & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
Cost				
To 30th September 2006	19284	21330	3330	43944
Depreciation				
Charge for the period	-	3465	900	4365
To 30th September 2006	-	3465	900	4365
Net Book Value				
To 30th September 2006	19284	17865	2430	39579

UNIQUE MOULDS (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS AT 30TH SEPTEMBER 2006

6. DEBTORS

	£
Due within one year:	
Trade Debtors	33696
	<u>33696</u>

7. CREDITORS

	£
Due within one year:	
Trade Creditors	5357
PAYE & VAT	5470
Accruals	995
Directors Loan Account (Note 10)	2775
Corporation Tax	18788
	<u>33385</u>

8. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued & Fully Paid</u>	
	<u>30.09.06</u>	<u>01.09.05</u>	<u>30.09.05</u>	<u>01.09.05</u>
Ordinary Shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. RECONCILIATION IN MOVEMENT OF SHAREHOLDERS FUNDS

	£
Profit for the period	81248
Shares Issued	100
Share Premium Account	51126
	<u>132474</u>
Dividend	35000
Shareholders Funds at 30th September 2006	<u>97474</u>

10. LOAN CAPITAL

Directors loans are interest free and have no fixed repayment date.

UNIQUE MOULDS (UK) LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1ST SEPTEMBER 2005 TO 30TH SEPTEMBER 2006

	£	£
Sales		203470
<u>Less Cost of Sales:</u>		
Purchases	24253	
<u>Less: Closing Stock</u>	500	23753
<u>GROSS PROFIT ON TURNOVER</u>		179717
<u>Less Expenses:</u>		
Wages & N.H.I	43109	
Carriage	6079	
Rates & Insurance	3732	
Lighting & Heating	1432	
Repairs & Renewals	2374	
Stationery, Postage & Software	8786	
Telephone	1111	
Motor Expenses & Travel	5566	
Sundry Expenses	1168	
Accountancy	825	
Loan Interest	993	
Bank Charges	141	
Depreciation	4365	79,681
<u>NET PROFIT</u>		<u>100,036</u>