REGISTERED NUMBER: 05513721 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

TTS Performance Parts Ltd

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for the Year Ended 31 July 2016

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TTS Performance Parts Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTOR:	R Albans
REGISTERED OFFICE:	2 Pavilion Court 600 Pavilion Drive Northampton Northamptonshire NN4 7SL
REGISTERED NUMBER:	05513721 (England and Wales)
ACCOUNTANTS:	Harris & Co Chartered Accountants 2 Pavilion Court 600 Pavilion Drive Northampton Northamptonshire NN4 7SL

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		100,027		51,005
CURRENT ASSETS					
Stocks		158,033		158,112	
Debtors		19,234		24,835	
Cash at bank and in hand		55,285		421	
		232,552		183,368	
CREDITORS					
Amounts falling due within one year	3	140,582		106,335	
NET CURRENT ASSETS			91,970		77,033
TOTAL ASSETS LESS CURRENT LIABILITIES			191,997		128,038
CREDITORS					
Amounts falling due after more than one year	3		114,512		37,849
NET ASSETS			77,485		90,189
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			77,484		90,188
SHAREHOLDERS' FUNDS			77,485		90,189

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2016 and were signed by:

R Albans - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover is recognised when the service has been performed.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	74,283
Additions	70,007
At 31 July 2016	144,290
DEPRECIATION	
At 1 August 2015	23,278
Charge for year	20,985
At 31 July 2016	44,263
NET BOOK VALUE	
At 31 July 2016	100,027
At 31 July 2015	51,005

3. CREDITORS

Creditors include an amount of £ 56,553 (2015 - £ 36,371) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.