

Registered Number 05511221

CLEAR VISION EYEWEAR LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	25,165	23,932
		<u>25,165</u>	<u>23,932</u>
Current assets			
Stocks		50,102	34,852
Debtors		103,564	100,805
Cash at bank and in hand		92,292	61,805
		<u>245,958</u>	<u>197,462</u>
Creditors: amounts falling due within one year		<u>(173,176)</u>	<u>(167,572)</u>
Net current assets (liabilities)		<u>72,782</u>	<u>29,890</u>
Total assets less current liabilities		<u>97,947</u>	<u>53,822</u>
Total net assets (liabilities)		<u>97,947</u>	<u>53,822</u>
Capital and reserves			
Called up share capital	3	52	52
Profit and loss account		97,895	53,770
Shareholders' funds		<u>97,947</u>	<u>53,822</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 December 2016

And signed on their behalf by:

Mr Tariq Mahmood, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 15% straight line

Computer & Equipment 25% straight line

Valuation information and policy

Stocks

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	81,734
Additions	2,163
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>83,897</u>
Depreciation	
At 1 August 2015	57,802
Charge for the year	930
On disposals	-
At 31 July 2016	<u>58,732</u>
Net book values	
	25,165

At 31 July 2016

At 31 July 2015

23,932

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
52 Ordinary shares of £1 each	52	52

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