Registered number
05510921

The Personal Development Company Limited

Abbreviated Accounts

31 July 2011

WEDNESDAY

A17L64X6
A16 25/04/2012 #6
COMPANIES HOUSE

The Personal Development Company Limited
Registered number: 05510921
Abbreviated Balance Sheet
as at 31 July 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		1,795		2,394
Current assets					
Debtors		6,080		6,436	
Cash at bank and in hand		18,900		14,484	
		24,980		20,920	
Creditors: amounts falling due within one year		(18,452)		(12,185)	
Net current assets			6,528		8,735
Total assets less current liabilities			8,323		11,129
Provisions for liabilities			(12)		(12)
Net assets			8,311		11,117
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			8,309		11,115
Shareholder's funds			8,311		11,117

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M TIMMINS
Director
Approved by the board on 12 April 2012

The Personal Development Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% reducing balance
Motor vehicles	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 August 2010	5,194
At 31 July 2011	5,194
Depreciation	
At 1 August 2010	2,800
Charge for the year	599
At 31 July 2011	3,399
Net book value	
At 31 July 2011	1,795
At 31 July 2010	2,394

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	2	2