Registered Number 05510149

ROLLINSON SMITH FINANCIAL SERVICES LTD

Abbreviated Accounts

28 February 2012

ROLLINSON SMITH FINANCIAL SERVICES LTD **Registered Number 05510149**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		49,000		56,000
Total fixed assets			49,000		56,000
Current assets					
Debtors				363	
Cash at bank and in hand		177		12,126	
Total current assets		177		12,489	
Creditors: amounts falling due within one year		(63,084)		(62,068)	
Net current assets			(62,907)		(49,579)
Total assets less current liabilities			(13,907)		6,421
Creditors: amounts falling due after one year			(46,180)		(63,750)
Total net Assets (liabilities)			(60,087)		(57,329)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(60,187)		(57,429)
Shareholders funds			(60,087)		(57,329)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:
P E Aston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2011	70,000
At 28 February 2012	70,000
Depreciation	
At 28 February 2011	14,000
Charge for year	7,000
At 28 February 2012	21,000
Net Book Value	
At 28 February 2011	56,000
At 28 February 2012	49,000

2 **Going concern**

The company is supported by its bank and parent company. In the opinion of the directors this support is expected to continue for the foreseeable future.

3 **Ultimate parent undertaking**

The company is controlled by Premium Group Limited, a company incorporated in England, which owns 60% of the share capital of Rollinson Smith Financial Services Limited. Monies owing to Premium Group Limited at the balance sheet amount to £7,926, (2011-£4,643).